



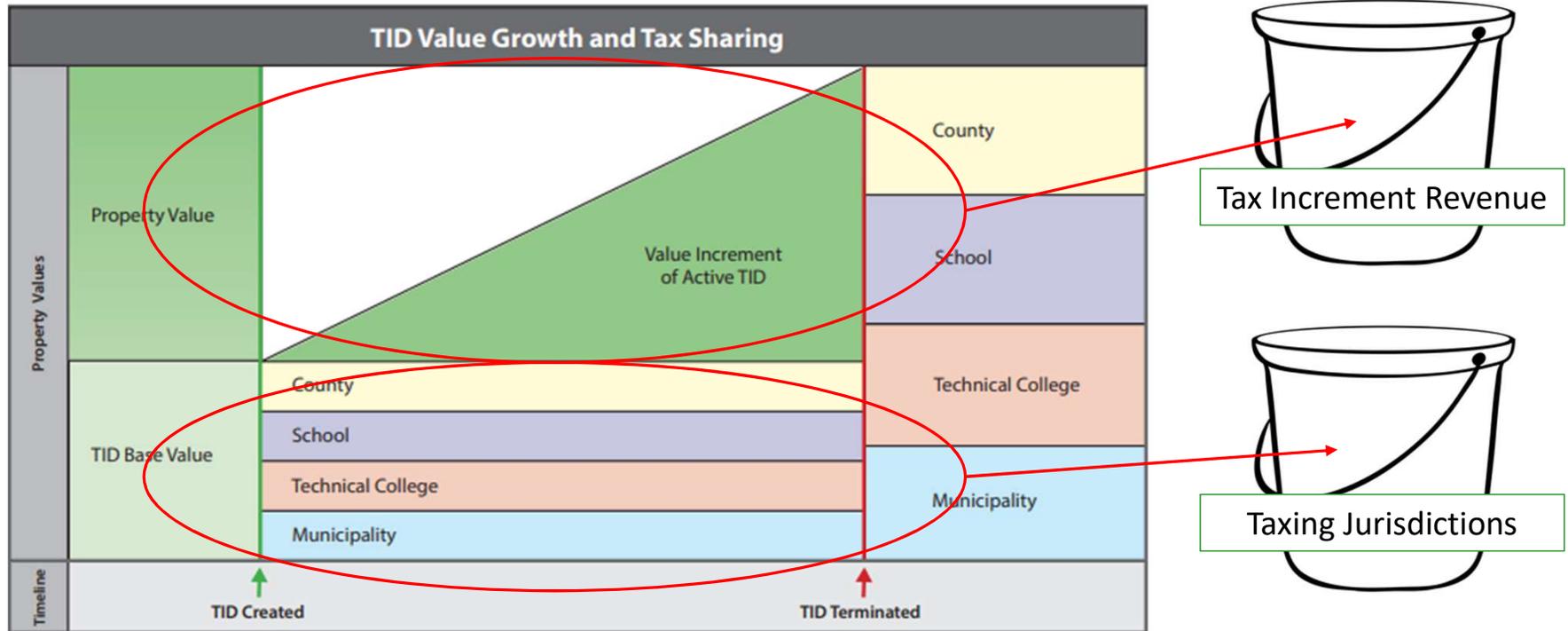
# Tax Increment District (TID) Update



March 31, 2023

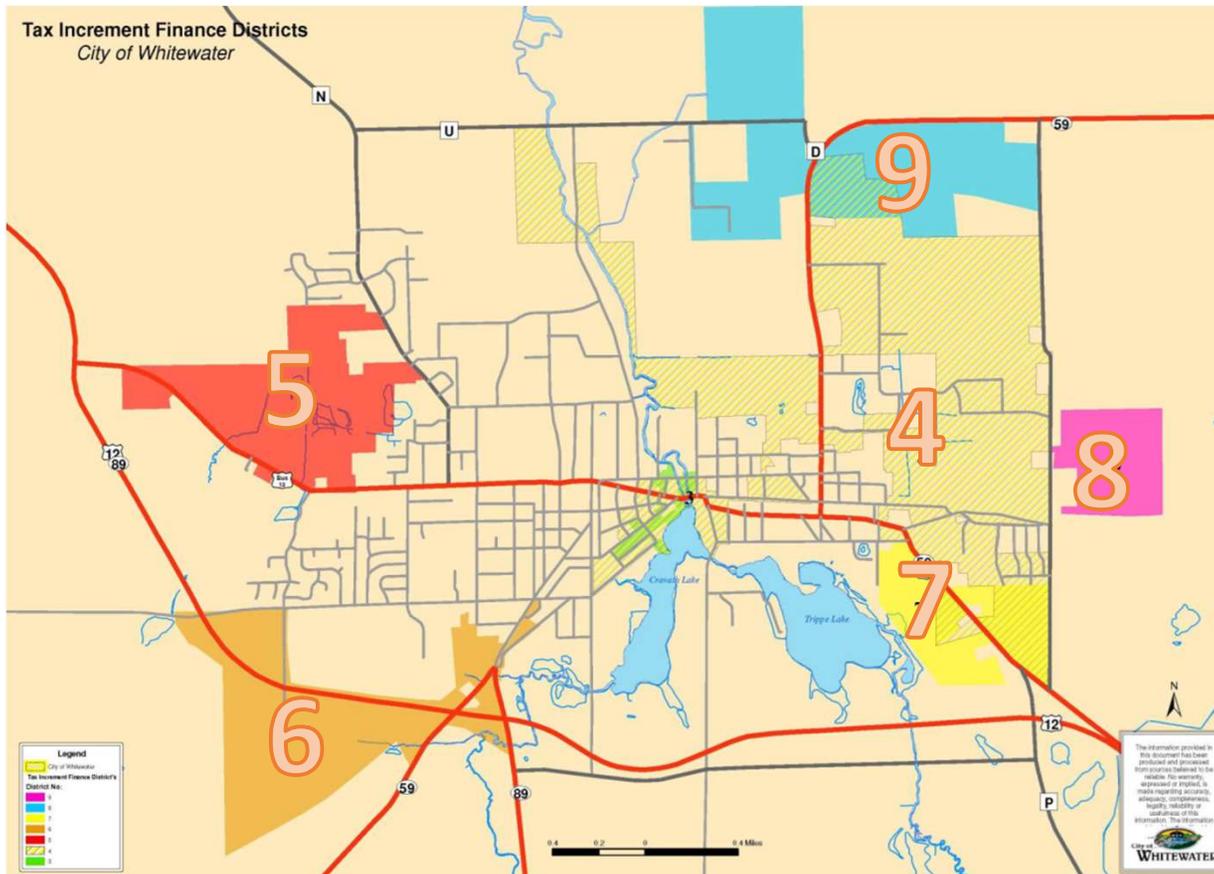
# Tax Increment Districts (TIDs)

## TIF & TID Explained



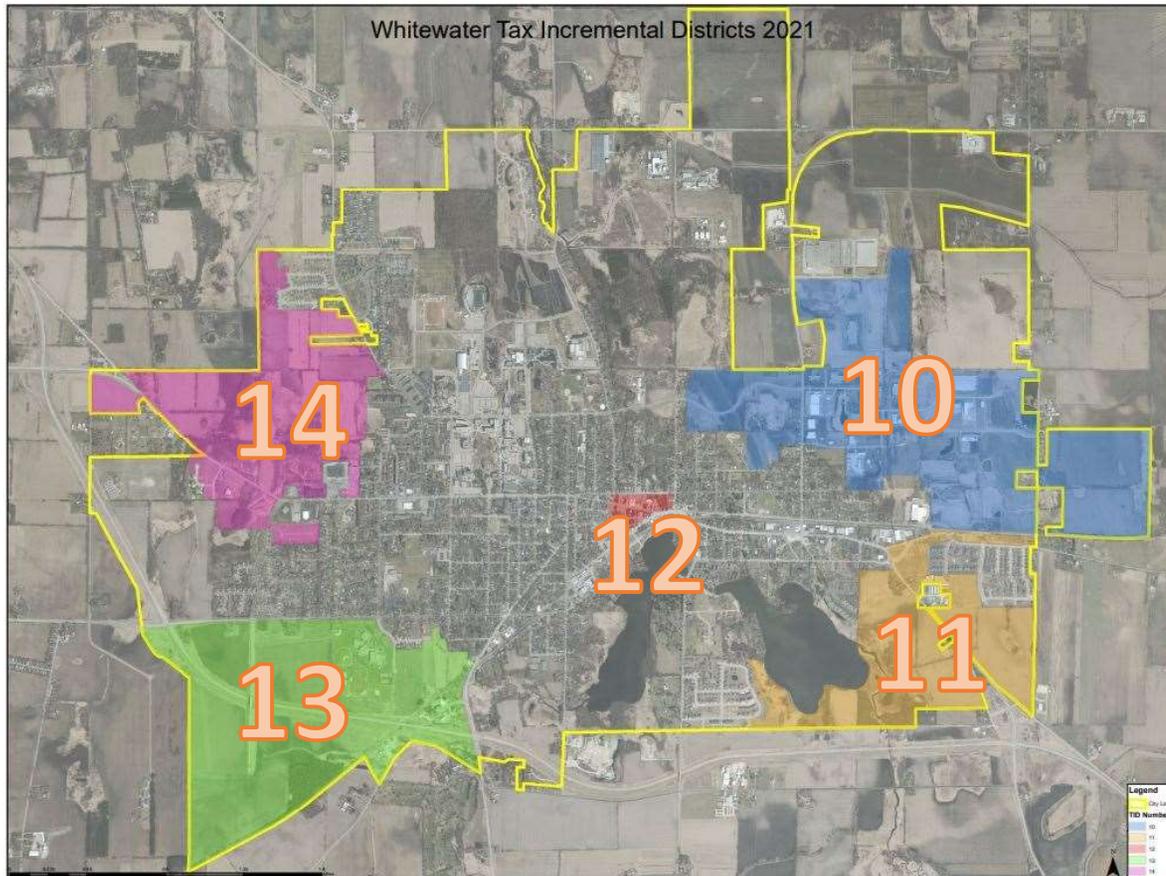


# TID Program Recent Past



- TIDs 5-9 closed in 2021
  - 2021 FY = final year of increment revenue
  - \$1.1MM distributed to underlying jurisdictions after all TID expenses
- TID 4 extended to 2022 to benefit Affordable Housing
  - 2022 FY = final year of increment revenue (\$2,058 MM)

# TID Program Present

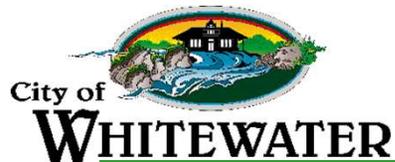


- TIDs 10-14 created in 2021
  - 2021 Base Year Value
  - 2023 First year of increment revenue
- Mixed-Use: TIDs 10, 11, 13, 14
  - Max Life: 8/2041
- Conservation: TID 12
  - Max Life: 8/2048



# TID Program Present

Tax / Valuation Year	Budget Yr	Equalized Value	10	11	12	13	14	Total
2022	2023	<b>Base Value</b>						
2022	2023	Jefferson	4,876,300				22,919,700	27,796,000
2022	2023	Walworth	46,380,200	4,603,000	19,817,700	7,583,900	16,956,300	95,341,100
2022	2023		<u>51,256,500</u>	<u>4,603,000</u>	<u>19,817,700</u>	<u>7,583,900</u>	<u>39,876,000</u>	123,137,100
2022	2023	<b>2022 Value</b>						
2022	2023	Jefferson	5,104,200				26,035,300	31,139,500
2022	2023	Walworth	46,303,000	6,010,400	20,492,500	7,883,100	15,781,300	96,470,300
2022	2023		<u>51,407,200</u>	<u>6,010,400</u>	<u>20,492,500</u>	<u>7,883,100</u>	<u>41,816,600</u>	127,609,800
2022	2023	<b>2022 Increment</b>						
2022	2023	Jefferson	227,900				3,115,600	3,343,500
2022	2023	Walworth	-	1,407,400	674,800	299,200	-	2,381,400
2022	2023		<u>227,900</u>	<u>1,407,400</u>	<u>674,800</u>	<u>299,200</u>	<u>3,115,600</u>	<u>5,724,900</u>
2023 Increment Revenue			4,503	26,784	12,842	5,694	61,563	111,386



# TID Program Present

TID Supported Projects	Year	TID 10	TID 11	TID 12	TID 13	TID 14	Total
Vanderlip Lift Station	2022					1,400,000	1,400,000
SW Water Tower	2022	215,250	215,250		648,750	648,750	1,728,000
Downtown Lights	2022			200,000			200,000
SW Water Main Looping	2022				520,000		520,000
		215,250	215,250	200,000	1,168,750	2,048,750	3,848,000

Projects approved in 2022-2023 Capital Improvement Program

Borrowing completed in 2022 with repayments through end of TID life



# TID Program Present

2023 Budget	Account Name	410	411	412	413	414	Grand Total
Revenue	PROPERTY TAX INCREMENT	4,503	26,784	12,842	5,694	61,563	111,387
	FUND BALANCE APPLIED	10,280	(7,001)	108,894	109,419	78,746	300,337
<b>Revenue Total</b>		<b>14,783</b>	<b>19,783</b>	<b>121,736</b>	<b>115,113</b>	<b>140,309</b>	<b>411,724</b>
Expenditure	ARCHITECTURAL & ENGINEERING	-	-	-	-	-	-
	TID FEES-STATE OF WISCONSIN	150	150	150	150	150	750
	CONSTRUCTION CONTRACTS	-	-	100,000	-	-	100,000
	INTEREST ON DEBT	-	-	11,586	-	-	11,586
	PRINCIPAL ON DEBT	-	-	5,000	-	-	5,000
	TRANSFER OUT-WATER UTILITY	14,633	14,633		79,963	44,465	153,694
	TRANSFER OUT-SEWER UTILITY					95,694	95,694
	TRANSFER OUT-OTHER FUNDS		5,000	5,000	35,000	-	45,000
<b>Expenditure Total</b>		<b>14,783</b>	<b>19,783</b>	<b>121,736</b>	<b>115,113</b>	<b>140,309</b>	<b>411,724</b>

Beginning Fund Balance	(18,948)	(10,998)	(3,698)	(10,998)	(10,998)	(55,640)
Budget 2023 Change	(10,280)	7,001	(108,894)	(109,419)	(78,746)	(300,337)
Ending Fund Balance	(29,228)	(3,997)	(112,592)	(120,417)	(89,744)	(355,977)



# TID Program Present

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## 2023 Timeline:

- March
  - Notice of Assessments for January 1 assessed values
  - Open Book meetings for resident questions
- April
  - Board of Review for resident appeals
- July
  - TID Annual Report Due
  - Joint Review Board meeting for partner Jurisdictions
- August
  - Preliminary Equalized Values issued by State
- November
  - Final Equalized Values issued by State



# TID Program Present

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Questions?