

ABSTRACT/SYNOPSIS OF THE ESSENTIAL ELEMENTS OF THE OFFICIAL ACTIONS OF THE FINANCE COMMITTEE OF THE CITY OF WHITEWATER, WALWORTH AND JEFFERSON COUNTIES, WISCONSIN

Finance Committee Meeting Minutes of November 22, 2022

Video of this meeting can be found online at <https://www.whitewater-wi.gov/AgendaCenter>

**1. Call to Order and Roll Call**

Committee Chair Greg Majkrzak called the meeting to order at 4:30 pm.

Present at the meeting were committee members Greg Majkrzak and Lisa Dawsey Smith.

Absent: Lukas Schreiber. Staff and guests present: Finance Director Steve Hatton and Councilmember Jill Gerber.

**2. Approval of Minutes from September 27, 2022 and October 6, 2022.**

Smith moved, Majkrzak seconded approval of minutes. Motion carried by unanimous voice vote.

**3. Hearing of Citizen Comments**

None

**4. Staff Updates**

**a. Financial Update – YTD through October 2022** – Hatton gave a brief overview of the financial statements. He noted a large deficit in the General Fund, but stated that the second half of the State Shared Revenue payment was received yesterday. That payment was roughly \$2.7 million which will be reflected in the November financials. There was nothing else significant to mention.

In an overview of the General Fund, Hatton mentioned that the revenues are about \$333,000 better this year as compared to this time last year. The expenses are about \$400,000 more this year as compared to this time last year. This difference is due in part to more of the full annual transfers to other funds have been completed this year as compared to this time last year.

Hatton stated that interest rates have increased from .1% at the beginning of 2022 to a current rate of 2.37% on demand deposits. This will help revenue.

**5. Discussion/Direction on the Following:**

**a. Ride Share Program Update and Application for 2023 Service** – Hatton stated that each December application is made to receive Federal and State grant funds for the Ride Share Program for the next year. The City sponsors the program through grant money and fares collected. Historically those have mostly offset the cost of providing the service. The City is responsible for any shortfall. The City contracts with Brown Cab, paying per hour of service, which is about 8000 hours annually. Ridership and revenue have been declining in recent years, especially during Covid. A portion of the State's Cares Act funds were used to help fund the program statewide during the COVID disruption, but those funds have been exhausted. Ridership had been rebounding, post Covid, but due to staffing shortages, the service is only running about half of its contracted hours. Hatton stated that Brown Cab had

a new hire last week, and is optimistic that service hours will increase. Hatton indicated that the purchase of a new vehicle was planned for 2023, but mileage has not increased on the other vehicles as expected, due to the decreased hours of service, so that request has been taken out of the application. If service hours increase to contracted levels, the City is responsible for any shortfall in funding. There is a fund for Ride Share, Fund 235, that does have enough fund balance to cover the City's portion. Hatton asks the Finance Committee to recommend this application to Council for approval of submission at the December 6, 2022 meeting. The application submission is due December 9, 2022. Smith moved to recommend this to Council for approval of the submission. Majkrzak seconded the motion. Motion carried on a unanimous voice vote.

**6. Future Agenda Items**

None

**7. Discussion of Next Meeting Date**

Next meeting date was set for December 27, 2022

**8. Adjournment**

Smith moved, Majkrzak seconded adjournment. Motion carried on unanimous voice vote. Meeting adjourned at 4:51 pm.

Finance Committee meeting adjourned at 5:35 pm.

Respectfully submitted,

Andrea Jacobs  
Administrative Assistant/Deputy Clerk