



City of Whitewater  
Attn: Brad Marquardt  
312 W. Whitewater Street  
Whitewater, WI 53190

December 14, 2022

Rachael Ceckowski  
Verizon Wireless  
c/o MOUNTAIN Wireless  
515 N. State Street, 14<sup>th</sup> Floor  
Chicago, IL 60654

Dear Verizon Wireless,

The Owner agrees to a Letter of Intent with Verizon Wireless on the below lease terms for space at the property located in Whitewater, Walworth County, Wisconsin / Parcel ID: A277200001 [Whitewater South].

- Lease Term: Five (5) Year Initial Term with Nine (9) – Five (5) Year Renewal Terms
- Lease Area: 100' x 100' Area with Easements for Access and Utilities
- Rent Amount: \$2,500.00 per Month
- Term Escalator: 10% per Term (Term is every 5 years)

Following candidate approval by Verizon Wireless, a ground lease agreement will be provided for Owner review. **Please note, this letter does not create a binding agreement between the parties.** The purpose of this letter is to establish the business term framework for a lease agreement and confirm Owner interest in entering into a lease agreement with Verizon Wireless. Though no binding agreement is created by signing this letter, Verizon Wireless's subsequent selection of this property is reliant on the enclosed terms.

Sincerely,

\_\_\_\_\_  
Owner Signature

\_\_\_\_\_  
Owner Name

\_\_\_\_\_  
Owner Email Address

\_\_\_\_\_  
Owner Phone Number

\_\_\_\_\_  
Date