

Whitewater University Technology Park Board
Lakefront Conference Room, City Municipal Building
312 W Whitewater Street
Minutes for March 17, 2010

1. Call to Order.

The meeting was called to order at 9:05 am by President Telfer. Members present: Jeff Knight, John Chenoweth, Jim Stewart, Kevin Brunner, Richard Telfer and Ronald Gayhart. Absent: Peter Zaballos. Others present: Denise Ehlen, Ryan Pingel, Jim Caldwell, Mary Nimm and Mike Van Den Bosch (WCEDA).

2. Approval of minutes from the previous meetings of March 2, 2010 and March 12, 2010.

It was moved by Chenoweth and seconded by Stewart to approve these minutes as read. Approved.

3. Budget – Sources and Use scenarios (A-F).

Pingel and Knight led the Board through a review of the Sources and Use scenarios. Based upon the discussion, the following actions were taken.

- 1) Knight, Gayhart, Caldwell and Telfer requested to meet with Jon Enslin of the UW-Whitewater Foundation to discuss making proposals to potential donors for building naming rights.
- 2) The Board requested that the projected operating expenses be refined and that they be reviewed with Greg Hyer and Mark Bugher of the UW-Madison Research Park. Scenarios D and F were favored by the Board.

4. Discuss potential new second building and Park expansion.

Telfer stated that he believes that the Board should start discussing the location of a second building (an accelerator). This type of facility would be the next step for businesses that might need to expand beyond the Innovation Center. The Board discussed various options including extending the existing building to the south and east, reserving a location immediately east of the Innovation Center for a separate building or reserving a location at the corner of Innovation Drive and Howard Road.

This discussion will be ongoing for the Board.

5. Adjournment.

It was moved by Stewart and seconded by Brunner to adjourn with the next meeting scheduled for April 19, 2010, at which time fundraising and additional discussion on the Sources and Use Statement would be conducted by the Board. The meeting adjourned at 10:25 a.m.

Respectfully Submitted,

Kevin Brunner, Secretary