

Whitewater Community Development Authority
Meeting Minutes
May 20, 2015

1. Call to order and roll call

The meeting was called to order by Chair Jeffery Knight at 5:30 p.m. The meeting was held at the Innovation Center, Room 105, located at 1221 Innovation Drive, Whitewater, WI 53190

Present: Allen, Henry, Kachel, Knight, Parker, Singer

Absent: Abbott

Also: Patrick Cannon

2. Hearing of Citizen Comments

None

3. Approval of the Agenda

Motion to approve the agenda as presented

Allen (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

4. Approval of the Following Minutes

a. April 22, 2015

Motion to approve the minutes with correction

Henry (1); Allen (2)

Aye: All via voice vote (6)

Nay: None

5. Acceptance of Financial Statements

a. April, 2015

b. Fund Balances

c. Loan Portfolio

Motion to accept the Financial Statements

Allen (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

6. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) “Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session”**
 - a. **Consideration and discussion of a Capital Catalyst Fund Grant request.**
 - i. **Medical Diagnostic Software Company**
 - b. **Consideration and discussion of a Capital Catalyst Fund Royalty Investment request**
 - i. **Medical Diagnostic Software Company**
 - c. **Consideration and discussion of additional funding for SPARK program.**
 - d. **Consideration and discussion of the collection of delinquent/callable loans due the CDA**
 - e. **Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**
 - f. **Reconvene into open session to take action on closed session items as needed**

Knight (1); Allen (2)

Aye: Knight, Allen, Henry, Kachel, Parker, Singer (roll call)

Nay: None

A motion was made to return to open session.

Singer (1); Allen (2)

Aye: All via voice vote (6)

Nay: None

In open session the following action was taken.

Motion to authorize a \$10,000 Capital Catalyst Fund grant to Kaliber Imaging Inc.

Allen (1); Henry (2)

Aye: Knight, Allen, Henry, Kachel, Parker, Singer

Nay: None

Motion to authorize a \$100,000 Capital Catalyst Fund Royalty Investment to Kaliber Imaging Inc. and authorizing the Chairperson and staff to sign the necessary documents. It was noted that additional language indicating that if the Company no longer resides in Whitewater, the loan is due in its entirety.

Henry (1) Parker (2)

Aye: Knight, Allen, Henry, Kachel, Parker, Singer
Nay: None

Motion to allocate no additional funding to the SPARK program. Staff is to use the balance of the initial funding to pay outstanding participant stipends, legal fees and to make payment of rental obligations.

Allen (1); Singer (2)

Aye: Knight, Allen, Henry, Parker, Singer
Nay: None
Abstain: Kachel

Motion to formally call the CDBG-RLF Ed Loan made to Pinpoint Software, Inc. in the amount of \$102,000 plus interest.

Allen (1); Henry (2)

Aye: Knight, Allen, Henry, Parker, Singer
Nay: None
Abstain: Kachel

7. Consideration and discussion of joint meeting with the Whitewater City Council regarding TID Districts

The Chair noted that the meeting is scheduled for Wednesday June 3, 2015

8. Update on the city wide fiber optic project for the city including the Business Park and Technology Park.

No new additional information was presented.

9. Update on the long term marketing and community branding project.

No new additional information was presented

10. Update on proposal with Department of Workforce Development regarding interns and educational opportunities

The Fast Forward program will be held on Friday June 5, 2015. Ms. Shelly Harkins from DWD will be making a presentation.

11. Consideration and discussion of setting future meeting dates and time for the CDA

The Board indicated they would like to continue to hold their regular meetings on the fourth Wednesday of each month at 5:00 pm.

12. Future agenda referrals

No referrals were made.

13. Adjournment

A motion was made at 5:55 p.m. to adjourn the meeting

Kachel (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

The minutes were reviewed and approved by the CDA at its meeting on:

Jeffery Knight
Chairperson

Patrick Cannon
Recorder