

Whitewater Community Development Authority
Meeting Minutes
March 25, 2015

1. Call to order and roll call

The meeting was called to order by Chair Jeffery Knight at 5:00 p.m. The meeting was held at the Innovation Center, Room 105, located at 1221 Innovation Drive, Whitewater, WI 53190

Present: Abbott, Henry, Kachel, Knight, Parker, Singer

Absent: Allen

Also: Patrick Cannon, Chris McDonnell

2. Hearing of Citizen Comments

None

3. Approval of the Agenda

Motion to approve the agenda as presented

Abbott (1); Singer (2)

Aye: All via voice vote

Nay: None

4. Approval of the Following Minutes

a. February 25, 2015

Motion to approve the minutes as presented

Abbott (1); Henry (2)

Aye: All via voice vote

Nay: None

5. Acceptance of Financial Statements

a. February, 2015

Motion to accept the Financial Statements

Singer (1); Abbott (2)

Aye: All via voice vote

Nay: None

6. **Ajourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session and 19.85(1) (c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.**
 - a. **Consideration and discussion of a Capital Catalyst Fund Grant request.**
 - i. **Medical 3D Imaging System Company**
 - b. **Consideration and discussion of a Capital Catalyst Fund Royalty Investment request**
 - i. **Gaming League Development Company**
 - ii. **Medical 3D Imaging System Company**
 - c. **Consideration and discussion of a Subordination request for the Black Sheep Restaurant.**
 - d. **Consideration of and conducting interviews with candidates for the position of Economic Development Specialist.**
 - e. **Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**

Reconvene into open session to take action on closed session items as needed.

A motion was made to return to open session.

Kachel(1); Abbott (2)

Aye: All via voice vote

Nay: None

In open session the following action was taken.

- a. Motion to authorize a \$100,000 Royalty Investment Loan to V2 Leagues LLC and authorizing staff to sign the any and all documents required for the closing of this investment loan

Abbott (1); Henry (2)

Aye: Abbott, Henry, Knight, Parker, Singer

Nay: None

Abstain: Kachel

- b. Motion to authorize the execution of a Subordination Agreement for The Black Sheet regarding their CDBG loan agreement as this relates to the financing requirements regarding Casual Joe's Restaurant.

Singer (1); Kachel (2)

Aye: Abbott, Henry, Kachel, Knight, Parker, Singer

Nay: None

- c. Motion was made to make a preliminary Offer of Employment to Thomas Harrigan based upon a successful completion of references and background checks.

Henry (1); Abbott (2)

Aye: All via voice vote

Nay: None

7. Update on the city wide fiber optic project for the city including the Business Park and Technology Park.

No new additional information was presented.

8. Update on the long term marketing and community branding project.

No new additional information was presented

9. Update on proposal with Department of Workforce Development regarding interns and educational opportunities

The Chair noted that he and Mr. David Anderson from Department of Workforce Development has indicated they will be working on a program to be held in Whitewater. Mark Johnson and Pat Cannon will be assisting on the program

10. Future agenda referrals

No referrals were made.

11. Adjournment

A motion was made at 8:30 p.m. to adjourn the meeting

Kachel (1); Abbott (2)

Aye: All via voice vote

Nay: None

The minutes were reviewed and approved by the CDA at its meeting on:

Jeffery Knight
Chairperson

Patrick Cannon
Recorder