



Whitewater CDA - MINUTES
SPECIAL MEETING
Wednesday, December 22, 2010
4:30 PM
CDA Board of Directors
2nd Floor Lakefront Conference Room
312 W Whitewater Street
Whitewater, WI 53190

1. Call to order and roll call

Tom Miller called the meeting to order at 4:31PM

Present: Jeff Knight, Alan Marshall, Jim Allen, James Stewart, Tom Miller

Absent: Al Stanek, Patrick Singer

Others Present: Cameron Clapper, Kevin Brunner

2. Approval of the Agenda

Al Marshall motioned to approve the Agenda. Allen seconded.

The motion to approve the agenda passed on a voice vote.

3. Adjourn to closed session at approximately 4:35PM to reconvene approximately 4:50PM per Wisconsin State Statutes 19.85 (1)(e). Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session

a. Economic Development Loan Application for DR Plastics

Tom Miller motioned to adjourn to closed session at 4:34PM. Allen seconded.

Present: Knight, Marshall, Allen, Stewart, Miller

Absent: Stanek, Singer

Others Present: Cameron Clapper, Kevin Brunner

4. Reconvene and Roll Call

Knight motioned to reconvene into open session at 5:00PM. Allen seconded.

Present: Knight, Marshall, Allen, Stewart, Miller

Absent: Stanek, Singer

Others Present: Cameron Clapper, Kevin Brunner

5. Discussion and Possible Action on Economic Development Loan for DR Plastics

Knight motioned to approve the loan request by DR Plastics and enter into a loan agreement for the requested amount of \$150,000 at a rate of 4% for a four-year term. Marshall seconded.

Ayes: Knight, Marshall, Allen, Stewart, Miller

Nays: None

The motion to approve the Loan Request by DR Plastics passed on a roll-call vote.

6. Adjourn

Knight motioned to adjourn at 5:10PM. Stewart seconded.

Respectfully Submitted,

*Cameron Clapper
Assistant to the City Manager*