

Whitewater Community Development Authority
Seed Capital Screening Committee
February 26th, 2014
Meeting Minutes

1. Call to order and roll call.

The meeting was called to order by Chairman Jeff Knight at 4pm.

Present: James Bronson, Jeff Knight, Dick Moyse, Crystal Singer

Absent: Dirk Maroske

Also: Patrick Cannon, Anna Schwarz

2. Hearing of citizen comments.

None

3. Adjourn into closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session."

a. Consideration and discussion of Capital Catalyst Fund requests based upon the recommendation of the Capital Catalyst Screening Committee

i. Software Development and manufacturing company

ii. Machine Development Company

A motion was made to adjourn into closed session and to allow Patrick Cannon and Anna Schwarz to remain in the closed session portion of the meeting.

Moyse (1); Bronson (2)

Aye: Bronson, Knight, Moyse, Singer

Nay: None

4. Reconvene into open session to take action on closed session items as needed.

A motion was made to return to open session.

Bronson (1); Moyse (2)

Aye: All via Acclamation (4)

Nay: None

A motion was made to approve a Thermodata Corporation Seed Capital Catalyst Fund grant of \$10,000.

Singer (1); Moyse (2)

Aye: Bronson, Knight, Moyse, Singer

Nay: None

A motion was made to respectfully decline the Seed Capital Catalyst Fund grant request from Revolutionary Machine and Design, LLC.

Bronson (1); Moyses (2)

Aye: Bronson, Knight, Moyses, Singer

Nay: None

5. Future agenda referrals.

None

6. Adjourn

A motion was made to adjourn the meeting.

Singer (1); Moyses (2)

Aye: All Via Acclamation (4)

Nay: None

Meeting Adjourned at 5:34pm

*These minutes were reviewed and approved by the Seed Capital Screening Committee at its meeting on:
04/23/2014*



*Jeffery Knight
Chairman*



*Anna C. Schwarz
Recorder*