



Whitewater CDA –Board of Directors  
Thursday December 7, 2017  
5:30 PM  
Room 105  
Innovation Center  
1221 Innovation Drive  
Whitewater, WI 53190

1. Call to order and roll call.
2. HEARING OF CITIZEN COMMENTS. *No formal CDA Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*
3. Approval of agenda
4. Approval of Minutes
  - A. October 26, 2017
5. Acceptance of Financial Statements
  - A. October 2017
  - B. Fund Balances
  - C. Loan Portfolio

New Business:

6. Business Climate Forum
7. Update on Whitewater University Technology Park and Innovation Center. **Appearance: Mark Johnson, Innovation Center Director and Dave Carlson**
8. Presentation on UW Whitewater Small Business Development Center. **Appearance: Kevin Kaufman, SBDC Director.**
9. Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility."
  - A. Consideration of modifying terms of a Capital Catalyst Royalty Agreement with Polco.
10. Reconvene into open session to take action on closed session items as needed.
11. Consideration and possible action regarding the site for a non-point storm water pond on City owned land in the Business Park. **Appearance: Brad Marquardt, Public Works Director and Cameron Clapper, City Manager.**
12. Discussion and possible action to establish CDA Goals for 2018.

**13. CDA Director Updates on Development Activities and Issues**

**14. Future agenda referrals**

**15. Adjourn.**

*It is possible that a quorum of Common Council and Technology Park Board members may attend this meeting.*

*Even if a quorum is present, no Common Council and/or Technology Park Board business will be conducted at this meeting.*

*Anyone requiring special arrangements is asked to call the office of the City Manager/ City Clerk at least 24 hours prior to the meeting.*

Next meeting: Thursday, January 25<sup>th</sup>, 2018 at 5:30 p.m.

**Whitewater Community Development Authority**  
**Meeting Minutes**  
**October 26, 2017**

**1. Call to order and roll call.**

The meeting was called to order by CDA Chair Larry Kachel at 5:30 pm. The meeting was held at the Innovation Center.

Present: Meyer, Henry, Allen, Stanek and Kachel

Absent: Singer (excused, Parker

Staff Present: Dave Carlson (CDA Executive Director)

**2. HEARING OF CITIZEN COMMENTS.**

- No one from the public wished to comment

**3. Approval of agenda**

Motion to approve agenda

Henry (1); Meyer (2)

Aye: All via voice vote (5)

Nay: None

**4. Approval of Minutes**

**A. September 26, 2017**

**B. October 17, 2017**

Motion to approve minutes

Stanek (1); Henry (2)

Aye: All via voice vote (5)

Nay: None

**5. Acceptance of Financial Statements**

**A. September 2017**

**B. Fund Balances**

**C. Loan Portfolio**

Motion to approve Financial Statements

Stanek (1); Henry (2)

Aye: All via voice vote (5)

Nay: None

- 6. Presentation on progress of Whitewater Grocery Co. Coop proposal.** Lacey Reichwald appeared to present a progress update on the Whitewater Grocery Co-op planning. She reported that the Coop was officially incorporated over the summer and currently has 279 members. The Coop had its first

meeting on October 25<sup>th</sup> and elected its first Board of Directors. This past summer, the Coop used the \$10,000 grant the CDA provided as match for a \$10,000 grant from the US Department of Agriculture's Food Coop Initiative. The money will be used to contract for a feasibility study to look at the appropriate size, configuration and location of a local grocery store. Reichwald said the first task of the Board of Directors will be to assign deadlines to various tasks. After proving the feasibility of the coop grocery store concept, the Coop will move into a Capital Campaign to start moving towards implementation.

7. **Discussion and possible action to set a date for a Business Climate Forum.** By consensus, it was decided to hold the Business Climate Forum as part of the next CDA meeting.
8. **Discussion and possible action on resolution naming Brennan Steil, S.C. of Janesville as Legal Counsel for the Whitewater CDA.**  
Motion was made to approve a resolution designating Brennan Steil S.C. of Janesville as Legal Counsel for the Whitewater Community Development Authority.  
Allen (1); Henry (2)  
Aye: All via voice vote (5)  
Nay: None
9. **Presentation from regional economic development partners.** Victoria Pratt, Jefferson County Economic Development Consortium (JCEDC) and Derek D'Auria, Walworth County Economic Development Alliance (WCEDA) appeared to provide an overview of the economic development initiatives they are involved in and how they are partnering with the Whitewater CDA.
10. **Discussion and possible action regarding CDA 2018 Budget recommendation to Common Council.** Dave Carlson reported that the City Council's Finance Committee was meeting tonight to consider the CDA budget. Carlson said the City Finance Director had presented a proposal to the Finance Committee to have the CDA fund the proposed \$82,000 City share of the CDA Budget from the projected year end CDA fund balance of \$165,000. The CDA would then retain the rest of the fund balance of approximately \$83,000. Carlson noted that the CDA had previously approved a motion calling for \$25,000 of that fund balance to be retained by the CDA for "contingency" and split the remaining balance equally with the City. Assuming a \$165,000 fund balance, the CDA would retain \$25,000 for contingency and \$70,000 to transfer to Fund 910. The remaining \$70,000 would be transferred to the City and be used to fund part of the proposed \$82,000 City contribution to the CDA budget. The consensus of the CDA was to not take any additional action and let stand its previously expressed position as to how to split the CDA fund balance. Carlson said he would communicate that sentiment to the Finance Committee, City Manager and City Finance Director.
11. **Discussion and possible action authorizing drafting of a Memorandum of Understanding between the City of Whitewater and the CDA on repayment of a \$750,000 loan to TID #4 for construction of the Innovation Center at the Whitewater University Technology Park.** Carlson reported that he had found a previous MOU between the City and CDA addressing repayment terms for the \$750,000 loan made to TIF #4 by the CDA from UDAG funds. Carlson said the CDA should consider requesting that TIF #4 start repaying some of that money to the CDA beginning with the 2019 City and CDA budget. No action was taken regarding this topic.

**12. Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) “Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business , whenever competitive or bargaining reasons require a closed session c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.”.**

**A. Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**

Motion to adjourn to closed session

Kachel (1); Allen (2)

Aye: Meyer, Henry, Allen, Stanek and Kachel (roll call)

Nay: None

**13. Reconvene into open session to take action on closed session items as needed.**

Motion to return to open session

Allen (1); Henry (2)

Aye: All via voice vote (5)

Nay: None

**14. Adjourn.**

Motion was made to adjourn the meeting at 8:00 p.m.

Allen (1); Henry (2)

Aye: All via voice vote (5)

Nay: None

Minutes approved:

Dave Carlson-CDA Director

Larry Kachel-CDA Chair

Date: \_\_\_\_\_



**CITY OF WHITEWATER**  
**REVENUES WITH COMPARISON TO BUDGET**  
**FOR THE 10 MONTHS ENDING OCTOBER 31, 2017**

**CDA FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<b><u>MISCELLANEOUS REVENUE</u></b>					
900-48100-56 INTEREST INCOME	16.18	106.56	75.00	( 31.56)	142.1
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>16.18</b>	<b>106.56</b>	<b>75.00</b>	<b>( 31.56)</b>	<b>142.1</b>
<b><u>OTHER FINANCING SOURCES</u></b>					
900-49262-56 TRANSFER-TID #4-ADMINISTRATION	.00	75,000.00	75,000.00	.00	100.0
900-49263-56 TRANSFER-TID #8-ADMINISTRATION	.00	25,000.00	25,000.00	.00	100.0
900-49290-56 GENERAL FUND TRANSFER	.00	.00	90,000.00	90,000.00	.0
900-49300-56 FUND BALANCE APPLIED	.00	.00	10,000.00	10,000.00	.0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>.00</b>	<b>100,000.00</b>	<b>200,000.00</b>	<b>100,000.00</b>	<b>50.0</b>
<b>TOTAL FUND REVENUE</b>	<b>16.18</b>	<b>100,106.56</b>	<b>200,075.00</b>	<b>99,968.44</b>	<b>50.0</b>

**CITY OF WHITEWATER**  
**EXPENDITURES WITH COMPARISON TO BUDGET**  
**FOR THE 10 MONTHS ENDING OCTOBER 31, 2017**

**CDA FUND**

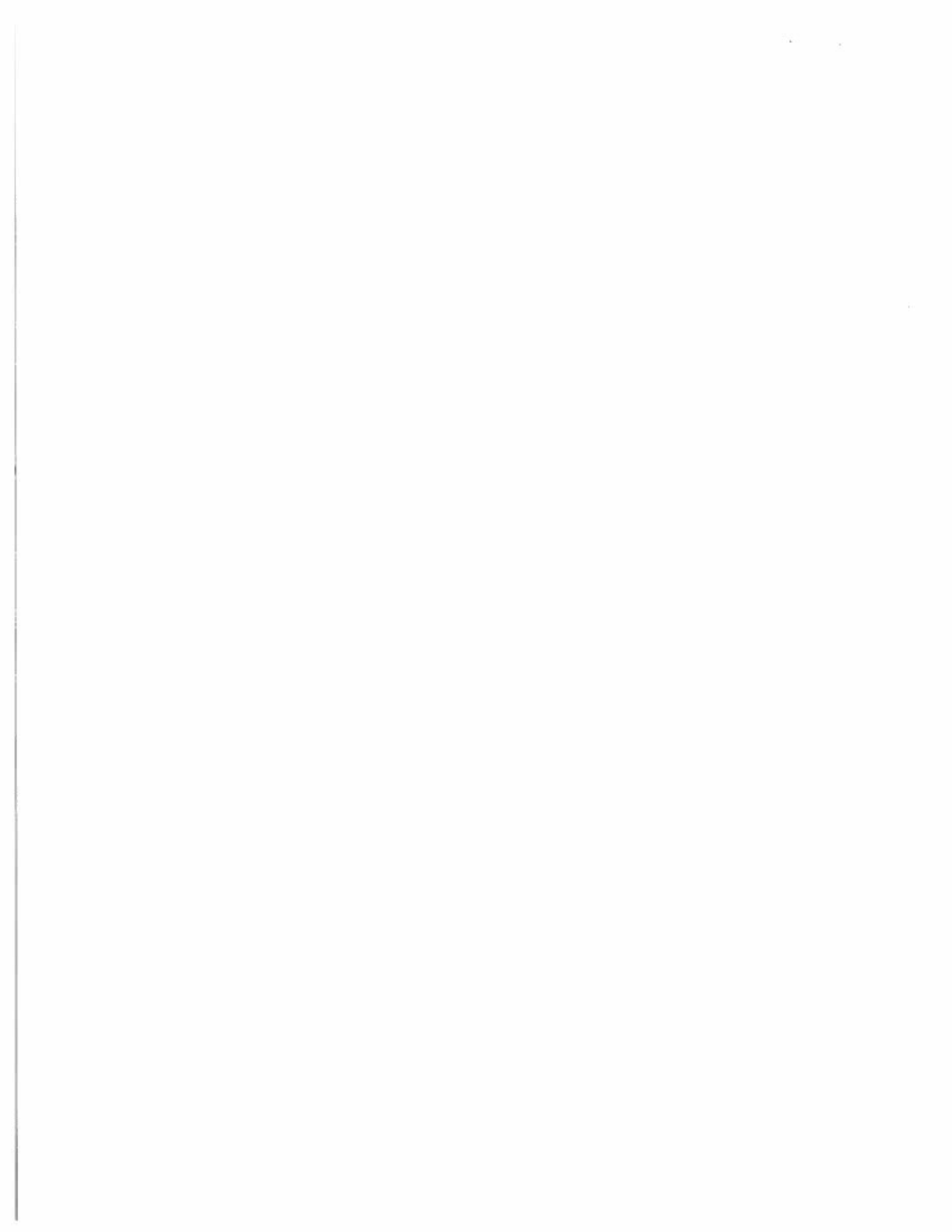
	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA</u>					
900-56500-111 SALARIES	5,437.04	29,703.72	45,000.00	15,296.28	66.0
900-56500-151 FRINGE BENEFITS	770.86	4,230.05	13,500.00	9,269.95	31.3
900-56500-210 PROFESSIONAL DEVELOPMENT	172.00	1,272.00	3,500.00	2,228.00	36.3
900-56500-211 CONSULTANT FEES	3,500.00	41,302.50	90,000.00	48,697.50	45.9
900-56500-212 LEGAL SERVICES	1,416.00	5,560.43	7,000.00	1,439.57	79.4
900-56500-215 PROFESSIONAL SERVICES	305.96	1,975.46	.00	( 1,975.46)	.0
900-56500-219 AUDIT FEES	.00	.00	3,000.00	3,000.00	.0
900-56500-223 MARKETING	5,000.00	17,503.01	25,000.00	7,496.99	70.0
900-56500-224 COUNTY/REGIONAL ECON DEV	.00	8,957.00	10,000.00	1,043.00	89.6
900-56500-225 MOBILE COMMUNICATIONS	27.96	138.49	.00	( 138.49)	.0
900-56500-310 OFFICE SUPPLIES	8.12	568.26	1,500.00	931.74	37.9
900-56500-311 POSTAGE	.00	252.14	400.00	147.86	63.0
900-56500-320 DUES	.00	.00	325.00	325.00	.0
900-56500-323 MARKETING	( 5,000.00)	.00	.00	.00	.0
900-56500-330 TRAVEL EXPENSE	848.10	2,994.61	750.00	( 2,244.61)	399.3
900-56500-341 MISC EXPENSE	.00	760.35	100.00	( 660.35)	760.4
<b>TOTAL CDA</b>	<b>12,486.04</b>	<b>115,218.02</b>	<b>200,075.00</b>	<b>84,856.98</b>	<b>57.6</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>12,486.04</b>	<b>115,218.02</b>	<b>200,075.00</b>	<b>84,856.98</b>	<b>57.6</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 12,469.86)</b>	<b>( 15,111.46)</b>	<b>.00</b>	<b>15,111.46</b>	<b>.0</b>



**CITY OF WHITEWATER  
BALANCE SHEET  
OCTOBER 31, 2017**

**CDA FUND**

		BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>					
900-11100	CASH	121,078.29	( 12,486.04)	( 27,167.15)	93,911.14
900-11200	GENERAL CHECKING-1ST-100-722	18,364.36	16.18	105.76	18,470.12
900-11300	INVESTMENTS	210.12	.00	.80	210.92
900-18400	OFFICE EQUIPMENT	6,990.00	.00	.00	6,990.00
900-19000	NET PENSION ASSETS-CDA	( 1,825.42)	.00	.00	( 1,825.42)
900-19020	DEF OUTFLOW-EXP/ACT-EXP-CDA	308.81	.00	.00	308.81
900-19030	DOR-CHANGES IN ASSUMPTIONS	1,277.15	.00	.00	1,277.15
900-19040	DEF OUTFLOW-EXP/ACT-INC-CDA	7,473.80	.00	.00	7,473.80
900-19060	DEF OUTFLOW-CHANGE-CDA	91.48	.00	.00	91.48
900-19120	CONTRIB AFTER MEASURE DATE-CDA	1,071.46	.00	.00	1,071.46
900-19999	PENSION CLEARING ACCT-CDA	2,872.50	.00	.00	2,872.50
<b>TOTAL ASSETS</b>		<b>157,912.55</b>	<b>( 12,469.86)</b>	<b>( 27,060.59)</b>	<b>130,851.96</b>
<u>LIABILITIES AND EQUITY</u>					
<u>LIABILITIES</u>					
900-21100	VOUCHERS PAYABLE	11,949.13	.00	( 11,949.13)	.00
900-22000	ACCUM DEPR - EQUIPMENT	6,154.95	.00	.00	6,154.95
900-29010	DIR-DIFF BETWEEN EXP & ACT EXP	3,841.57	.00	.00	3,841.57
<b>TOTAL LIABILITIES</b>		<b>21,945.65</b>	<b>.00</b>	<b>( 11,949.13)</b>	<b>9,996.52</b>
<u>FUND EQUITY</u>					
900-34300	PROPRIETARY CAPITAL	135,966.90	.00	.00	135,966.90
UNAPPROPRIATED FUND BALANCE:					
900-29010	DIR-DIFF BETWEEN EXP & ACT EXP	3,841.57	.00	.00	3,841.57
	REVENUE OVER EXPENDITURES - YTD	.00	( 12,469.86)	( 15,111.46)	( 15,111.46)
<b>BALANCE - CURRENT DATE</b>		<b>3,841.57</b>	<b>( 12,469.86)</b>	<b>( 15,111.46)</b>	<b>( 11,269.89)</b>
<b>TOTAL FUND EQUITY</b>		<b>139,808.47</b>	<b>( 12,469.86)</b>	<b>( 15,111.46)</b>	<b>124,697.01</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>161,754.12</b>	<b>( 12,469.86)</b>	<b>( 27,060.59)</b>	<b>134,693.53</b>



**CITY OF WHITEWATER**  
**REVENUES WITH COMPARISON TO BUDGET**  
**FOR THE 10 MONTHS ENDING OCTOBER 31, 2017**

**CDA PROGRAMS FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<b>CDGB LOAN REVENUE</b>					
910-41008-00	CDBG INT-SWEETSPOT-\$41,360	56.36	720.92	.00 ( 720.92)	.0
910-41013-00	CDBG INT-LEARNING DEPOT	205.86	937.81	.00 ( 937.81)	.0
910-41019-00	CDBG INT-960 E. MILWAUKEE LLC	414.35	2,429.67	.00 ( 2,429.67)	.0
910-41021-00	CDBG INT-BLACK SHEEP-1/20/12	.00	23.04	.00 ( 23.04)	.0
910-41023-00	CDBG INT-BIKEWISE-\$62,600-4%	.00	1,170.12	.00 ( 1,170.12)	.0
910-41024-00	CDBG INT-IBUTTONLINK	393.89	2,362.63	.00 ( 2,362.63)	.0
910-41025-00	CDBG INT-V2 LEAGUE-\$51,560	.00	1,450.16	.00 ( 1,450.16)	.0
910-41029-00	CDBG INT-THERMODATA-100K	267.57	2,220.50	.00 ( 2,220.50)	.0
910-41030-00	CDBG INT-MEEPER \$102,510	.00	3,500.00	.00 ( 3,500.00)	.0
	<b>TOTAL CDGB LOAN REVENUE</b>	<b>1,338.03</b>	<b>14,814.85</b>	<b>.00 ( 14,814.85)</b>	<b>.0</b>
<b>UDAG LOAN REVENUE</b>					
910-45000-00	UDAG INT-PINPOINT-\$102,510	.00	86.64	.00 ( 86.64)	.0
	<b>TOTAL UDAG LOAN REVENUE</b>	<b>.00</b>	<b>86.64</b>	<b>.00 ( 86.64)</b>	<b>.0</b>
<b>MISCELLANEOUS REVENUE</b>					
910-48101-00	INTEREST INC-BUS DEV-101 127	181.25	1,169.94	.00 ( 1,169.94)	.0
910-48102-00	INTEREST INC-ECON DEV 101 020	295.87	1,761.47	.00 ( 1,761.47)	.0
910-48103-00	INTEREST INCOME-FACADE	11.97	613.65	.00 ( 613.65)	.0
910-48104-00	INTEREST INCOME-HOUSING	.94	90.00	.00 ( 90.00)	.0
910-48105-00	INTEREST INC-ED DEV 102 023	13.13	85.83	.00 ( 85.83)	.0
910-48106-00	INT INC-MORAIN VIEW 101 282	2.39	15.63	.00 ( 15.63)	.0
910-48108-00	INTEREST INCOME-SEED FUND	23.76	263.04	.00 ( 263.04)	.0
910-48502-00	CAPCAT-WEDA GRANT	.00	75,000.00	.00 ( 75,000.00)	.0
910-48680-00	ADMINISTRATION FEE-LOANS	.00	3,500.00	.00 ( 3,500.00)	.0
	<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>529.31</b>	<b>82,499.56</b>	<b>.00 ( 82,499.56)</b>	<b>.0</b>
	<b>TOTAL FUND REVENUE</b>	<b>1,867.34</b>	<b>97,401.05</b>	<b>.00 ( 97,401.05)</b>	<b>.0</b>

**CITY OF WHITEWATER**  
**EXPENDITURES WITH COMPARISON TO BUDGET**  
**FOR THE 10 MONTHS ENDING OCTOBER 31, 2017**

**CDA PROGRAMS FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA PROGRAMS</u>					
910-56500-295 ADMINISTRATIVE EXPENSE	.00	.50	.00	( .50)	.0
910-56500-404 HOUSING LOANS	.00	30.00	.00	( 30.00)	.0
910-56500-450 CAPITAL CATALYST-SEED FD GRTS	.00	10,000.00	.00	( 10,000.00)	.0
910-56500-525 UDAG GRANTS-BUSINESS DEV	.00	10,000.00	.00	( 10,000.00)	.0
<b>TOTAL CDA PROGRAMS</b>	<b>.00</b>	<b>20,030.50</b>	<b>.00</b>	<b>( 20,030.50)</b>	<b>.0</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>.00</b>	<b>20,030.50</b>	<b>.00</b>	<b>( 20,030.50)</b>	<b>.0</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>1,867.34</b>	<b>77,370.55</b>	<b>.00</b>	<b>( 77,370.55)</b>	<b>.0</b>

**CITY OF WHITEWATER  
BALANCE SHEET  
OCTOBER 31, 2017**

**CDA PROGRAMS FUND**

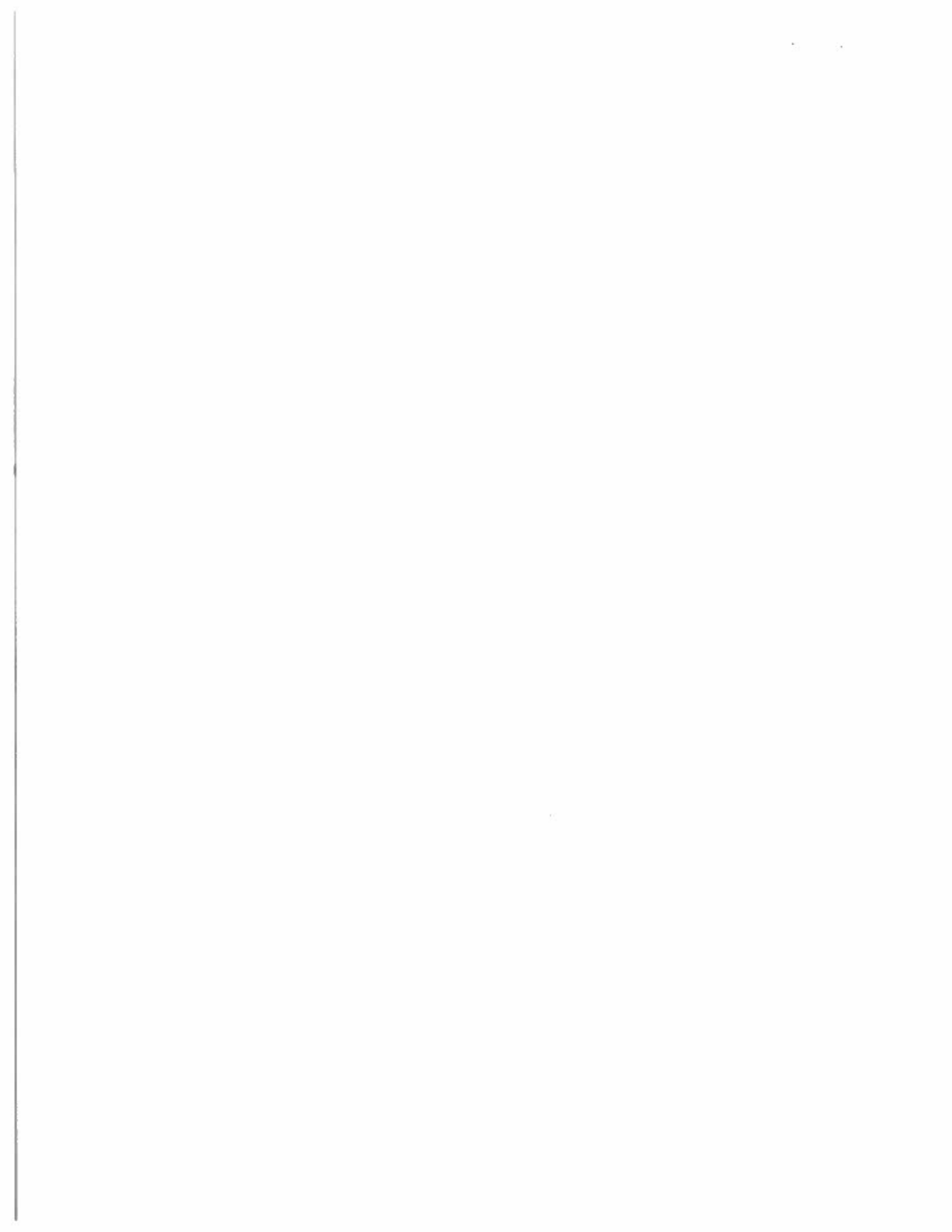
	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
910-11104 PROGRAM ADMIN CK-1ST-102-023	14,902.26	13.13	85.83	14,988.09
910-11106 MORAIN VIEW DEV-1ST-101-282	2,713.99	2.39	15.63	2,729.62
910-11500 CDBG-ECON DEV CHK-1ST-101-020	251,898.48	8,399.00	89,331.55	341,230.03
910-11600 CDBG-HOUSING CHK-PREM-XXX-601	28,528.75	.94	( 17,251.67)	11,277.08
910-11700 FACADE-CHKING-PREM-128-055	144,981.48	11.97	613.65	145,595.13
910-11701 FACADE-CD	25,000.00	.00	.00	25,000.00
910-11800 UDAG-BUS DEV-BUS PARK-101-127	137,512.06	181.25	69,402.56	206,914.62
910-11900 CAP CAT-ASSOC BK 2173383734	.00	23.76	65,091.69	65,091.69
910-13002 CDBG LOAN-THERMODATA-\$100K	86,245.70	( 864.87)	( 6,839.02)	79,406.68
910-13009 CDBG LOAN-LEARNING DEPOT	67,307.84	( 492.19)	( 6,042.69)	61,265.15
910-13012 CDBG LOAN-SWEETSPOT-WEST-41360	23,565.58	( 586.96)	( 6,355.60)	17,209.98
910-13013 CDBG LOAN-IBUTTONLINK	70,330.46	( 2,409.41)	( 13,055.52)	57,274.94
910-13018 CDBG LOAN-960 E MILWAUKEE LLC	94,166.37	( 2,411.67)	( 13,113.44)	81,052.93
910-13019 CDBG LOAN-BLACK SHEEP-21,114	6,912.63	.00	( 6,912.63)	.00
910-13021 CDBG LOAN-BIKEWISE-\$62,600	41,006.33	.00	( 4,533.99)	36,472.34
910-13022 CDBG LOAN-EDVIEWRATE-\$102,510	102,510.00	.00	.00	102,510.00
910-13024 CDBG LOAN-MEEPER TECH-\$102,510	102,510.00	.00	.00	102,510.00
910-13025 CDBG LOAN-MOBILE MESH-\$102,510	102,510.00	.00	.00	102,510.00
910-13026 CDBG LOAN-SOLOMO-\$102,510	102,510.00	.00	.00	102,510.00
910-13028 CDBG LOAN-V2 LEAGUE-\$51,560	49,962.42	.00	( 3,673.27)	46,289.15
910-13029 CDBG LOAN-MOBILE MESH-\$21,710	21,710.00	.00	.00	21,710.00
910-13030 CDBG LOAN-MEEPER-\$82,310	82,310.00	.00	.00	82,310.00
910-13032 CDGB LOAN-JCIB-\$87,894	87,305.85	.00	.00	87,305.85
910-14000 CDBG HOUSING-MO301	8,220.00	.00	.00	8,220.00
910-14001 CDBG HOUSING-A8416	10,203.84	.00	.00	10,203.84
910-14003 CDBG HOUSING-B935	18,420.02	.00	.00	18,420.02
910-14006 CDBG HOUSING-C932	8,062.00	.00	.00	8,062.00
910-14009 CDBG HOUSING-J8802	10,818.00	.00	.00	10,818.00
910-14011 CDBG HOUSING-M8501	11,000.90	.00	.00	11,000.90
910-14013 CDBG HOUSING-P954	11,000.00	.00	.00	11,000.00
910-14018 CDBG HOUSING-V902	12,504.15	.00	.00	12,504.15
910-14018 CDBG HOUSING-C021	15,517.48	.00	( 15,517.48)	.00
910-14025 CDBG HOUSING-M0801	18,422.00	.00	.00	18,422.00
910-14026 CDBG HOUSING-B0803-0901	34,448.00	.00	.00	34,448.00
910-14027 CDBG HOUSING-HO #1-2012	12,630.00	.00	.00	12,630.00
910-14030 CDBG HOUSING-HO#13-2016	8,000.00	.00	.00	8,000.00
910-14031 CDBG HOUSING-HO#4	37,795.00	.00	.00	37,795.00
910-14033 CDBG HOUSING-HO#7	25,530.00	.00	.00	25,530.00
910-14037 CDBG HOUSING-HO#11	14,671.00	.00	.00	14,671.00
910-14038 CDBG HOUSING-HO#14	.00	.00	18,000.00	18,000.00
910-15000 CAP CAT-SLIPSTREAM-\$102,500	102,500.00	.00	.00	102,500.00
910-15001 CAP CAT-ROYALTY-DP ELECT-50K	51,500.00	.00	.00	51,500.00
910-15002 CAP CAT-ROYALTY-BOMBOARD-100K	104,300.00	.00	.00	104,300.00
910-15003 CAP CAT-SLIPSTREAM-\$42,000	42,000.00	.00	.00	42,000.00
910-15004 CAP CAT-MEEPER TECH-\$102,000	102,000.00	.00	.00	102,000.00
910-15005 CAP CAT-SOLOMO-\$102,000	102,000.00	.00	.00	102,000.00
910-15006 CAP CAT- ROYAL-INVENT-27.5K	27,500.00	.00	.00	27,500.00
910-15007 CAP CAT-ROYAL-MOBILE MESH-102K	102,000.00	.00	.00	102,000.00
910-15010 CAP CAT-ROYAL-KALIBER-\$102,500	102,500.00	.00	.00	102,500.00
910-15011 CAP CAT-ROYAL-SCANALYTICS-95K	97,500.00	.00	.00	97,500.00
910-15012 CAP CAT-ROYAL-INVENTALATOR-75K	77,500.00	.00	.00	77,500.00
910-15013 CAP CAT-ROYALTY-POLCO	100,000.00	.00	3,500.00	103,500.00
910-15014 CAP CAT-V2 LEAGUE-\$102,000	102,000.00	.00	.00	102,000.00
910-15015 CAP CAT-BLUELINE BATT-\$15,000	.00	.00	15,000.00	15,000.00
910-17000 UDAG-DP EL RECYCLE-34,600	34,600.00	.00	.00	34,600.00

**CITY OF WHITEWATER  
BALANCE SHEET  
OCTOBER 31, 2017**

**CDA PROGRAMS FUND**

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
910-17001 UDAG-PINPOINT-\$102,510	90,375.05	.00	( 90,375.05)	.00
910-17002 UDAG-SLIPSTREAM-LOC	12,500.00	.00	.00	12,500.00
910-18000 ADVANCE TO TID #4	750,000.00	.00	.00	750,000.00
910-18350 LAND	275,171.53	.00	.00	275,171.53
910-18360 REAL ESTATE	6,087,994.00	.00	.00	6,087,994.00
<b>TOTAL ASSETS</b>	<b>10,267,583.17</b>	<b>1,867.34</b>	<b>77,370.55</b>	<b>10,344,953.72</b>
 <b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
910-22000 ACCUM DEPREC-BUILDING	609,557.47	.00	.00	609,557.47
<b>TOTAL LIABILITIES</b>	<b>609,557.47</b>	<b>.00</b>	<b>.00</b>	<b>609,557.47</b>
<b>FUND EQUITY</b>				
910-30110 CONTRIBUTED CAPITAL	456,815.37	.00	.00	456,815.37
910-34300 PROPRIETARY CAPITAL	8,564,245.40	.00	.00	8,564,245.40
910-35000 HOUSING LOANS RESERVE	174,316.71	.00	.00	174,316.71
910-35100 ECONOMIC DEV LOANS RESERVE	433,615.17	.00	.00	433,615.17
910-35160 FACADE LOANS RESERVE	29,033.05	.00	.00	29,033.05
UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	.00	1,867.34	77,370.55	77,370.55
<b>BALANCE - CURRENT DATE</b>	<b>.00</b>	<b>1,867.34</b>	<b>77,370.55</b>	<b>77,370.55</b>
<b>TOTAL FUND EQUITY</b>	<b>9,658,025.70</b>	<b>1,867.34</b>	<b>77,370.55</b>	<b>9,735,396.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>10,267,583.17</b>	<b>1,867.34</b>	<b>77,370.55</b>	<b>10,344,953.72</b>

910.11600 HOUSING RLF 7 131-553		Total Deposit	Debit	910-11600	-
	Principle		Credit		
	Interest		Credit		
910.11800 UDAG-BUSINESS DEV / 101 127		Total Deposit	Debit	910-11800	-
Transfer for WEDC Match	Transfer		Credit	910-11800	
Slipstream-LOC	Principle		Credit	910-17002	
	Interest		Credit	910-43001-00	
910.11500 CDBG ECON DEV RLF / 101 020		Total Deposit	Debit	910-11500	8,103.13
JCIB-JIMMIE'S ITALIAN BEEF	Principle		Credit	910-13032	
	Interest		Credit	910-41027-00	
Sweet Spot	Principle		Credit	910-13012	(586.96) March 2018 ck 995650 10-11-2017
	Interest		Credit	910-41008-00	(56.36) March 2018 ck 995650 10-11-2017
V2 LEAGUE	Principle		Credit	910-13028	
	Interest		Credit	910-41025-00	
MOBILE MESH--LOAN of \$102,510	Principle		Credit	910-13025	
	Interest		Credit	910-41028-00	
Wallenton	Principle		Credit	910-13009	(492.19) Oct 2017 ACH 10-02-2017
	Interest		Credit	910-14013-00	(205.86) Oct 2017 ACH 10-02-2017
BikeWise	Principle		Credit	910-13021	
	Interest		Credit	910-41023-00	
iButtonLink	Principle		Credit	910-13013	(1,202.70) Oct 2017 ck 3428 10-02-2017
	Interest		Credit	910-41024-00	(198.95) Oct 2017 ck 3428 10-02-2017
	Principle		Credit	910-13013	(1,206.71) Nov 2017 ck 1791 10-27-2017
	Interest		Credit	910-41024-00	(194.94) Nov 2017 ck 1791 10-27-2017
960 East Milwaukee, LLC	Principle		Credit	910-13018	(1,204.33) Oct 2017 ACH 10-02-2017
	Interest		Credit	910-41019-00	(208.68) Oct 2017 ACH 10-02-2017
	Principle		Credit	910-13018	(1,207.34) Nov 2017 ACH 10-31-2017
	Interest		Credit	910-41019-00	(205.67) Nov 2017 ACH 10-31-2017
Meeper	Principle		Credit	910-13024	
	Interest		Credit	910-41030	
Thermodata	Principle		Credit	910-13002	(864.87) Aug 2017 ck 1456 10-05-2017
	Interest		Credit	910-41029-00	(287.57) Aug 2017 ck 1456 10-05-2017
910.11900-CAP CATALYST-ASSOC. BANK		Total Deposit	Debit	910-11900	-
Transfer for WEDC Match	Transfer		Credit	910-43530	
Slipstream	Principle		Credit	910-15003	
	Interest		Credit	910-43000-00	
Polco		Principle	Debit	910-15013	-
	Interest		Credit		
<b>Monthly Interest Income</b>					
Econ Dev Loan Fund / 101 020	Interest	Debit	910-11500	295.87	Oct 2017 Interest Inc
Econ Dev Loan Fund / 101 020	Interest	Credit	910-48102-00	(295.87)	Oct 2017 Interest Inc
Ed Program Admin Fund / 102 023	Interest	Debit	910-11104	13.13	Oct 2017 Interest Inc
Ed Program Admin Fund / 102 023	Interest	Credit	910-48105-00	(13.13)	Oct 2017 Interest Inc
Moraine View Dev Park / 101 282	Interest	Debit	910-11106	2.39	Oct 2017 Interest Inc
Moraine View Dev Park / 101 282	Interest	Credit	910-48106-00	(2.39)	Oct 2017 Interest Inc
CDA IMMA Account / 101 127	Interest	Debit	910-11800	181.25	Oct 2017 Interest Inc
CDA IMMA Account / 101 127	Interest	Credit	910-48101-00	(181.25)	Oct 2017 Interest Inc
CDA Facade Acct / PREM Bk 128 055	Interest	Debit	910-11700	18.95	Oct 2017 Interest Inc
CDA Facade Acct / PREM Bk 128 055	Interest	Credit	910-48103-00	(18.95)	Oct 2017 Interest Inc
CDA Housing / PREM Bk XXX-601	Interest	Debit	910-11600	0.94	Oct 2017 Interest Inc
CDA Housing / PREM Bk XXX-601	Interest	Credit	910-48104-00	(0.94)	Oct 2017 Interest Inc
Cap Cat Fund / Assoc Bk 2173383734	Interest	Debit	910-11900	23.76	Oct 2017 Interest Inc
Cap Cat Fund / Assoc Bk 2173383734	Interest	Credit	910-48108-00	(23.76)	Oct 2017 Interest Inc
Cap Cat Fund / Assoc Bk 2173383734	Svc Fee	Credit	910-11900		
Cap Cat Fund / Assoc Bk 2173383734	Svc Fee	Debit	910-48108-00		
CDA General Fund / 100 722	Interest	Debit	900-11200	16.18	Oct 2017 Interest Inc
CDA General Fund / 100 722	Interest	Credit	900-48100-56	(16.18)	Oct 2017 Interest Inc





Oct-17

	100-722	102-023	101-282	101-020	131-553	128-055	101-127	2173383734
	1st Citizens	1st Citizens	1st Citizens	1st Citizens	Premier	Premier	1st Citizens	Associated
Outstanding Checks	900-11200	910-11104	910-11106	910-11500	910-11600	910-11700	910-11800	910-11900
Bank Balance	\$18,470.12	\$14,988.09	\$2,729.62	\$341,230.03	\$11,277.08	\$145,595.13	\$206,914.62	\$65,091.69
+ Deposits IN Transit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-Outstanding Checks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Account Balance:	\$18,470.12	\$14,988.09	\$2,729.62	\$341,230.03	\$11,277.08	\$145,595.13	\$206,914.62	\$65,091.69
	Fund 900	Fund 910	Fund 910	Fund 910	Fund 910	Fund 910	Fund 910	Fund 910

Account Balance + Outstanding Checks  
**\$18,470.12**    **\$14,988.09**    **\$2,729.62**    **\$341,230.03**    **\$11,277.08**    **\$145,595.13**    **\$206,914.62**    **\$65,091.69**

Bank Balance + Deposits in Transit  
**\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**

**Difference:**  
**\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**    **\$0.00**

**Difference:**  
**18,470.12**    **14,988.09**    **2,729.62**    **341,230.03**    **11,277.08**    **145,595.13**    **206,914.62**    **65,091.69**



ACCT #	CLIENT	LOAN	08/31/2017 BALANCE	PRINCIPAL	INTEREST	TOTAL	01/31/2017 BALANCE	DIFFERENCE	NOTES
910-13002	Thermodata-New-April 22, 2014	\$102,567.50	\$80,271.55	\$864.87	\$287.57	\$1,132.44	\$79,408.68	\$0.00	
910-13009	Walston/Learning Depot	\$101,925.00	\$61,757.34	\$482.19	\$285.86	\$688.05	\$61,265.15	\$0.00	
910-13012	Sweetwood-7-26-13-NEW	\$41,350.00	\$17,796.94	\$566.96	\$643.32	\$1,799.98	\$17,209.98	\$0.00	
910-13013	IButor-12/4/2013-New	\$102,544.00	\$59,684.35	\$2,409.41	\$393.69	\$2,803.30	\$57,274.94	\$0.00	
910-13018	950 East Milwaukee	\$204,611.00	\$85,464.60	\$2,411.67	\$414.35	\$2,826.02	\$81,052.93	\$0.00	Loan paid in Full-February 2017
910-13019	Black Sheep-1/20/2012	\$21,114.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
910-13021	Blkewise-12/27/2012	\$62,600.00	\$36,472.34	\$0.00	\$0.00	\$0.00	\$36,472.34	\$0.00	
910-13022	EdViewstate-9/6/2014	\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00	\$102,510.00	\$0.00	Delq.-First pymt due 06-06-2016-No pymts to date
910-13024	Meepor Tech-2/12/2015	\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00	\$102,510.00	\$0.00	Delq.-First pymt due 12-12-2016-No pymts to date
910-13025	Mobile Mesh-2/12/2015	\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00	\$102,510.00	\$0.00	Delq.-First pymt due 02-12-2016-No pymts to date
910-13026	SoloMo-1/30/2015	\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00	\$102,510.00	\$0.00	Delq.-First pymt due 03-30-2016-No pymts to date
910-13028	V2 League-July 1, 2015	\$51,560.00	\$46,289.15	\$0.00	\$0.00	\$0.00	\$46,289.15	\$0.00	
910-13029	Mobile Mesh-4/26/2016-New	\$21,710.00	\$21,710.00	\$0.00	\$0.00	\$0.00	\$21,710.00	\$0.00	Delq.-First pymt due 04-26-2017-No pymts to date
910-13030	Meepor-4/28/2016-New	\$82,310.00	\$82,310.00	\$0.00	\$0.00	\$0.00	\$82,310.00	\$0.00	Delq.-First pymt due 04-26-2017-No pymts to date
910-13032	JCIB-New-12/12/2014	\$87,984.00	\$87,305.85	\$0.00	\$0.00	\$0.00	\$87,305.85	\$0.00	JCIB-Out of Business
TOTALS		\$1,290,326.60	\$987,102.12	\$8,766.10	\$1,338.03	\$8,103.13	\$980,337.02	\$980,337.02	\$0.00

ACCT #	CLIENT	LOAN	08/31/2017 BALANCE	PRINCIPAL	INTEREST	TOTAL	01/31/2017 BALANCE	DIFFERENCE	NOTES
910-14393	Pinpoint Software	\$102,510.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Loan paid in Full-February 2017
910-17000	DP Electronic Recycling-3/27/13	\$34,600.00	\$34,600.00	\$0.00	\$0.00	\$0.00	\$34,600.00	\$0.00	Delq.-from May 2014-no payments have ever been received
910-17002	Slipstream-LOC-3/2K-May 2015	\$12,500.00	\$12,500.00	\$0.00	\$0.00	\$0.00	\$12,500.00	\$0.00	
TOTALS		\$149,610.00	\$47,100.00	\$0.00	\$0.00	\$0.00	\$47,100.00	\$47,100.00	\$0.00

ACCT #	CLIENT	LOAN	08/31/2017 BALANCE	PRINCIPAL	INTEREST	TOTAL	01/31/2017 BALANCE	DIFFERENCE	NOTES
910-16000	CAP CAT-SLIPSTREAM-102,500	\$102,500.00	\$102,500.00	\$0.00	\$0.00	\$0.00	\$102,500.00	\$0.00	no-int only-loan being renegotiated
910-15001	CAP CAT-ROYALTY-OP ELECT-50K	\$51,500.00	\$51,500.00	\$0.00	\$0.00	\$0.00	\$51,500.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15002	CAP CAT-ROYALTY-BOMBARD-100K	\$104,300.00	\$104,300.00	\$0.00	\$0.00	\$0.00	\$104,300.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15003	CAP CAT-SLIPSTREAM-342,000	\$42,000.00	\$42,000.00	\$0.00	\$0.00	\$0.00	\$42,000.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15004	CAP CAT-MEEPER TECH-102,000	\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$0.00	\$102,000.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15005	CAP CAT-SOLOMO-102,000	\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$0.00	\$102,000.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15006	CAP CAT-ROYAL-INVENT-27.5K	\$27,500.00	\$27,500.00	\$0.00	\$0.00	\$0.00	\$27,500.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15007	CAP CAT-ROYAL-MOBILE MESH-102K	\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$0.00	\$102,000.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15010	CAP CAT-ROYAL-KALIBER-102,500	\$102,500.00	\$102,500.00	\$0.00	\$0.00	\$0.00	\$102,500.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15011	CAP CAT-ROYAL-SCANTALYCS-95K	\$97,500.00	\$97,500.00	\$0.00	\$0.00	\$0.00	\$97,500.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15012	CAP CAT-ROYAL-INVENTALATOR-75K	\$77,500.00	\$77,500.00	\$0.00	\$0.00	\$0.00	\$77,500.00	\$0.00	annual net revenue royalty-no payments have been received.
910-15013	CAP CAT-ROYALTY-POLCO	\$30,000.00	\$103,500.00	\$0.00	\$0.00	\$0.00	\$103,500.00	\$0.00	First payment due March 2017
910-15014	CAP CAT-V2 LEAGUE-102,000	\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$0.00	\$102,000.00	\$0.00	Polco - Grant Admin Fee
910-15015	CAP CAT-BLUELINE BATT-115,000	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00	annual net revenue royalty-no payments have been received.
TOTALS		\$1,068,300.00	\$1,131,800.00	\$0.00	\$0.00	\$0.00	\$1,131,800.00	\$0.00	

ACCT #	CLIENT	LOAN	08/31/2017 BALANCE	PRINCIPAL	INTEREST	TOTAL	01/31/2017 BALANCE	DIFFERENCE	NOTES
910-16000	TID #4	\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$0.00	Y-agreement in process
TOTALS		\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$0.00	

ACCT #	CLIENT	LOAN	08/31/2017 BALANCE	PRINCIPAL	INTEREST	TOTAL	01/31/2017 BALANCE	DIFFERENCE	NOTES
910-14000	MD501	\$6,220.00	\$6,220.00	\$0.00	\$0.00	\$0.00	\$6,220.00	\$0.00	Current
910-14001	AB416	\$10,203.84	\$10,203.84	\$0.00	\$0.00	\$0.00	\$10,203.84	\$0.00	
910-14003	B935	\$18,420.02	\$18,420.02	\$0.00	\$0.00	\$0.00	\$18,420.02	\$0.00	
910-14006	C932	\$8,062.00	\$8,062.00	\$0.00	\$0.00	\$0.00	\$8,062.00	\$0.00	
910-14008	J8902	\$10,818.00	\$10,818.00	\$0.00	\$0.00	\$0.00	\$10,818.00	\$0.00	
910-14011	M8501	\$11,000.90	\$11,000.90	\$0.00	\$0.00	\$0.00	\$11,000.90	\$0.00	
910-14013	P954	\$11,000.00	\$11,000.00	\$0.00	\$0.00	\$0.00	\$11,000.00	\$0.00	
910-14016	V902	\$12,504.15	\$12,504.15	\$0.00	\$0.00	\$0.00	\$12,504.15	\$0.00	Loan paid in full-February 2017
910-14018	C021	\$15,517.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
910-14025	MD9801	\$18,422.00	\$18,422.00	\$0.00	\$0.00	\$0.00	\$18,422.00	\$0.00	
910-14026	B0803-0801	\$34,448.00	\$34,448.00	\$0.00	\$0.00	\$0.00	\$34,448.00	\$0.00	IN PROCESS
910-14027	HO #1	\$9,000.00	\$12,630.00	\$0.00	\$0.00	\$0.00	\$12,630.00	\$0.00	IN PROCESS
910-14030	HO # 13	\$8,000.00	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	IN PROCESS
910-14031	HO # 4	\$37,795.00	\$37,795.00	\$0.00	\$0.00	\$0.00	\$37,795.00	\$0.00	IN PROCESS
910-14033	HO # 7	\$25,515.00	\$25,530.00	\$0.00	\$0.00	\$0.00	\$25,530.00	\$0.00	IN PROCESS
910-14037	HO # 11	\$14,671.00	\$14,671.00	\$0.00	\$0.00	\$0.00	\$14,671.00	\$0.00	IN PROCESS
TOTALS		\$257,227.38	\$241,724.91	\$0.00	\$0.00	\$0.00	\$241,724.91	\$0.00	

