



Whitewater Community Development Authority
Thursday September 24, 2015
4:00 PM –Seed Capital Screening Committee
Room 105
Innovation Center
1221 Innovation Drive
Whitewater, WI 53190

1. **Call to order and roll call.**
2. **HEARING OF CITIZEN COMMENTS.** *No formal CDA Seed Capital Screening Committee Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*
3. **Approval of agenda**
4. **Approval of Minutes**
July 1, 2015
5. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business , whenever competitive or bargaining reasons require a closed session".**
 - a. **Consideration and discussion of a Capital Catalyst Fund Grant request.**
 - i. **Sensor-based analytical platform company**
 - b. **Consideration and discussion of a Capital Catalyst Fund Royalty Investment request**
 - i. **Sensor-based analytical platform company**
6. **Reconvene into open session to take action on closed session items as needed.**
7. **Future agenda items**
8. **Adjourn**

It is possible that a quorum of Common Council and Technology Park Board members may attend this meeting. Even if a quorum is present, no Common Council and/or Technology Park Board business will be conducted at this meeting. Anyone requiring special arrangements is asked to call the office of the City Manager/ City Clerk at least 24 hours prior to the meeting.

**Whitewater Community Development Authority
Seed Capital Screening Committee**

**7/1/2015
Meeting Minutes**

1. Call to Order

The meeting was called to order by Chairman Jeff Knight at 4:00pm.

Present: Jeff Knight, James Bronson, Dick Moyse, Crystal Singer

Absent: Dirk Marsoke

Also: Patrick Cannon, Tom Harrigan

2. Hearing of Citizen Comments

None

3. Approval of Agenda

A motion was made to approve the Agenda

Singer (1); Bronson (2)

Aye: All via Acclamation (4)

Nay: None

4. Approval of Minutes

a. May 20, 2015

A motion was made to approve the Minutes as presented from May 20, 2015.

Bronson (1); Singer (2)

Aye: All via Acclamation (4)

Nay: None

5. Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e)

"Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session."

a. Consideration and discussion of a Capital Catalyst Fund Grant request.

i. Medical Software Development Company

b. Consideration and discussion of a Capital Catalyst Fund Royalty Investment request.

i. Medical Software Development Company

A motion was made to adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session."

Singer (1); Moyses (2)

Aye: Knight, Bronson, Moyses, Singer (4)

Nay: None

6. Reconvene into open session to take action on closed session items as needed.

A motion was made to reconvene into open session.

Singer (1); Moyses (2)

Aye: All via Acclamation (4)

Nay: None

In open session, the following actions were taken

Motion: To award a Capital Catalyst Fund grant of \$10,000 to ABL Technologies contingent upon company establishing a place of business in Whitewater and providing proof.

Moyse (1); Singer (2)

Aye: Knight, Bronson, Moyses, Singer

Nay: None

Motion: To award a Capital Catalyst Fund Royalty Investment of \$100,000 to ABL Technologies contingent upon the following:

- A. Establishing a place of business in Whitewater
- B. Providing current Financial Statements to Staff
- C. Providing an Updated Business Plan within 100 days
- D. Information to be reviewed and approved by the CDA Chair and Executive Director

Moyse (1); Singer (2)

Aye: Knight, Bronson, Moyses, Singer

Nay: None

7. Future agenda items.

None

8. Adjourn

A motion was made to adjourn the meeting.

Bronson (1); Singer (2)

Aye: All via Acclamation (4)

Nay: None

The meeting was adjourned at 6:02 pm.