



Whitewater CDA – Board of Directors
Wednesday June 24, 2015
5:00 PM
Room 105
Innovation Center
1221 Innovation Drive
Whitewater, WI 53190

1. **Call to order and roll call.**
2. **HEARING OF CITIZEN COMMENTS.** *No formal CDA Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*
3. **Approval of agenda**
4. **Approval of Minutes**
 - a. **May 20, 2015**
 - b. **June 3, 2015**
5. **Acceptance of Financial Statements**
 - a. **May, 2015**
 - b. **Fund Balances**
 - c. **Loan Portfolio**
6. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session."**
 - a. **Consideration and discussion of a Capital Catalyst Fund Grant request.**
 - i. **Medical Software Development Company**
 - b. **Consideration and discussion of a Capital Catalyst Fund Royalty Investment request.**
 - i. **Medical Software Development Company**
 - c. **Consideration and discussion of a proposed amendment regarding the Offer to Purchase regarding the sale of approximately 2.5 acres in the Business Park.**
 - d. **Consideration and discussion of a proposed Offer to Purchase regarding the sale of approximately 4.0 to 6.0 acres in the Business Park.**
 - e. **Consideration and discussion of delinquent accounts regarding the SPARK program.**
 - f. **Consideration and discussion of the payment agreement from Pinpoint Software regarding their CDBG RLF Loan.**
 - g. **Consideration and discussion of additional funding for marketing study utilizing the Small Business Development Center.**
 - h. **Consideration and discussion of economic development incentives for use within TIF Districts**
 - i. **Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**
 - j. **Reconvene into open session to take action on closed session items as needed.**

7. **Update on the city wide fiber optics project for the city including the Business Park and Technology Parks.**
8. **Update on long term marketing and community branding project.**
9. **Update on Department of Workforce Development programs regarding interns and educational opportunities.**
10. **Future agenda referrals.**
11. **Adjourn.**

It is possible that a quorum of Common Council and Technology Park Board members may attend this meeting. Even if a quorum is present, no Common Council and/or Technology Park Board business will be conducted at this meeting. Anyone requiring special arrangements is asked to call the office of the City Manager/ City Clerk at least 24 hours prior to the meeting.

Future Meetings:

Wednesday, July 22, 2015	5:00 PM
Wednesday, August 26, 2015	5:00 PM
Wednesday September 23, 2015	5:00PM
Wednesday October 28, 2015	5:00PM
Wednesday November 18, 2015	5:00PM
Wednesday December 16, 2015	5:00PM

Note: November and December meetings are the third Wednesday due to the holidays

Whitewater Community Development Authority
Meeting Minutes
May 20, 2015

1. Call to order and roll call

The meeting was called to order by Chair Jeffery Knight at 5:30 p.m. The meeting was held at the Innovation Center, Room 105, located at 1221 Innovation Drive, Whitewater, WI 53190

Present: Allen, Henry, Kachel, Knight, Parker, Singer

Absent: Abbott

Also: Patrick Cannon

2. Hearing of Citizen Comments

None

3. Approval of the Agenda

Motion to approve the agenda as presented

Allen (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

4. Approval of the Following Minutes

a. April 22, 2015

Motion to approve the minutes with correction

Henry (1); Allen (2)

Aye: All via voice vote (6)

Nay: None

5. Acceptance of Financial Statements

a. April, 2015

b. Fund Balances

c. Loan Portfolio

Motion to accept the Financial Statements

Allen (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

6. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session"**
 - a. **Consideration and discussion of a Capital Catalyst Fund Grant request.**
 - i. **Medical Diagnostic Software Company**
 - b. **Consideration and discussion of a Capital Catalyst Fund Royalty Investment request**
 - i. **Medical Diagnostic Software Company**
 - c. **Consideration and discussion of additional funding for SPARK program.**
 - d. **Consideration and discussion of the collection of delinquent/callable loans due the CDA**
 - e. **Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**
 - f. **Reconvene into open session to take action on closed session items as needed**

Knight (1); Allen (2)

Aye: Knight, Allen, Henry, Kachel, Parker, Singer (roll call)

Nay: None

A motion was made to return to open session.

Singer (1); Allen (2)

Aye: All via voice vote (6)

Nay: None

In open session the following action was taken.

Motion to authorize a \$10,000 Capital Catalyst Fund grant to Kaliber Imaging Inc.

Allen (1); Henry (2)

Aye: Knight, Allen, Henry, Kachel, Parker, Singer

Nay: None

Motion to authorize a \$100,000 Capital Catalyst Fund Royalty Investment to Kaliber Imaging Inc. and authorizing the Chairperson and staff to sign the necessary documents. It was noted that additional language indicating that if the Company no longer resides in Whitewater, the loan is due in its entirety.

Henry (1) Parker (2)

Aye: Knight, Allen, Henry, Kachel, Parker, Singer
Nay: None

Motion to allocate no additional funding to the SPARK program. Staff is to use the balance of the initial funding to pay outstanding participant stipends, legal fees and to make payment of rental obligations.

Allen (1); Singer (2)

Aye: Knight, Allen, Henry, Parker, Singer
Nay: None
Abstain: Kachel

Motion to formally call the CDBG-RLF Ed Loan made to Pinpoint Software, Inc. in the amount of \$102,000 plus interest.

Allen (1); Henry (2)

Aye: Knight, Allen, Henry, Parker, Singer
Nay: None
Abstain: Kachel

7. Consideration and discussion of joint meeting with the Whitewater City Council regarding TID Districts

The Chair noted that the meeting is scheduled for Wednesday June 3, 2015.

8. Update on the city wide fiber optic project for the city including the Business Park and Technology Park.

No new additional information was presented.

9. Update on the long term marketing and community branding project.

No new additional information was presented

10. Update on proposal with Department of Workforce Development regarding interns and educational opportunities

The Fast Forward program will be held on Friday June 5, 2015. Ms. Shelly Harkins from DWD will be making a presentation.

11. Consideration and discussion of setting future meeting dates and time for the CDA

The Board indicated they would like to continue to hold their regular meetings on the fourth Wednesday of each month at 5:00 pm.

12. Future agenda referrals

No referrals were made.

13. Adjournment

A motion was made at 5:55 p.m. to adjourn the meeting

Kachel (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

The minutes were reviewed and approved by the CDA at its meeting on:

Jeffery Knight
Chairperson

Patrick Cannon
Recorder

Whitewater Community Development Authority
Meeting Minutes
Joint meeting with Whitewater City Council
June 3, 2015

1. Call to order and roll call

The meeting was called to order by Chair Jeffery Knight at 6:00 p.m. The meeting was held at the Innovation Center, Room 105, located at 1221 Innovation Drive, Whitewater, WI 53190

Present: Abbott, Henry, Kachel, Knight, Parker

Absent: Allen, Singer

Elected Officials: Binnie, Kidd, Grady, Stauffer

Also: Cameron Clapper, Doug Saubert, Wallace McDonell, Michele Smith, Patrick Cannon

2. Hearing of Citizen Comments

None

3. Consideration and discussion of Tax Incremental Financing Districts

a. Financial status presentation by Brad Viegut, Baird and Associates

- i. TIF #4
- ii. TIF #5
- iii. TIF #6
- iv. TIF #7
- v. TIF #8
- vi. TIF #89

- b. Project plan reviews
- c. Marketing Plans for TIF districts
- d. Discussion of amending current project plans

Brad Viegut from Baird and Associates provided the members with an over view and forecast for the active TIF Districts.

- a. TIF #4 Still remains as a distressed district. Future projections without any additional growth, shows that the district will retire in 2021. Using some conservative estimates of growth, the district will still retire on 2021.

TIF #5 The projections show some limited growth over the next few years. The district does have a positive balance. The district will be funding a traffic study being completed in 2015.

T#6 The district also has a positive balance. It shows some limited growth projections. No additional expenses are projected at this time.

TIF #7 The district has a loss of value in its base. The district can be amended to adjust for the change in base value.

#8 & #9 These districts are inactive at this time.

- b. Staff gave a brief over view of the currently approved project plans
- c. As part of the development of the districts, staff indicated that marketing of the districts will be an important part of insuring success.
- d. Staff is recommending that the project plans be amended to both update the projected public improvement costs as well as allowing for funding to be used for economic development incentives. The concept of incentives will allow the City to remain competitive with other municipalities.

After careful review, the CDA members recommended that staff begin to draft project amendments for TIF #5 & 6. In addition, staff was to explore the factors that caused the base value to decrease in TIF #7. No recommendations were made for TIFs #8 or 9.

Motion: To direct Staff to review the current TIF plans and formulate potential Project Plan amendments for TIF #5, TIF #6 and TIF #7.

Parker (1); Henry (2)

Aye: Abbott, Henry, Knight, Parker

Nay: None

Abstain: Kachel

4. Discussion of the \$750,000 CDA payment to assist with funding of the Innovation Center.

It was noted, that when the financing pro forma for the Innovation Center was discussed and approved, included in the initial funding was a contribution of \$750,000 of UDAG funds from the CDA towards the project. However, no records of any written agreement could be located.

With that in mind, a draft agreement was presented to both bodies for their consideration. Both parties agreed that a written document was needed. After careful discussion, the City Council made the following motion regarding the draft agreement.

Request the City Clerk to review minutes and documents to see whether a previous agreement could be located, and lacking that, that we (City Council) give conditional approval to this proposed agreement with the change on #5 to insert "Agreement by the City"; deleting interest language not requiring compounding of the interest charges and allowing for the City Council and City Manager to make modifications as necessary.

Upon passage by the City Council, the CDA took action on the same motion

Knight (1); Kachel (2)

Aye: Abbott, Henry, Kachel, Knight, Parker

Nay: None

5. Future Agenda referrals

None

6. Adjourn

Motion to adjourn CDA meeting at 7:40 pm

Knight (1); Kachel (2)

Aye: All via voice vote (5)

Nay: None

The minutes were reviewed and approved by the CDA at its meeting on:

Jeffery Knight
Chairperson

Patrick Cannon
Recorder

**CITY OF WHITEWATER
BALANCE SHEET
MAY 31, 2015**

CDA PROGRAMS FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
910-11101	144,009.58	13.94	213.43	144,223.01
910-11102	76,492.63	8,606.95	78,439.20	154,931.83
910-11103	279,418.79	(9,995.12)	(186,324.70)	93,094.09
910-11104	14,842.77	.71	3.63	14,846.40
910-11105	14,459.54	1.40	6.45	14,465.99
910-11106	2,703.16	.13	.65	2,703.81
910-11110	62,967.16	200,045.89	291,122.82	354,089.98
910-11303	419,010.05	.00	(359,010.05)	60,000.00
910-11305	25,000.00	.00	.00	25,000.00
910-11310	100,000.00	.00	.00	100,000.00
910-14302	32,000.00	.00	(32,000.00)	.00
910-14303	102,567.50	(790.55)	(790.55)	101,776.95
910-14310	75,722.85	.00	(859.63)	74,863.22
910-14331	39,299.22	(527.13)	(3,137.95)	36,161.27
910-14332	102,500.00	.00	.00	102,500.00
910-14333	51,500.00	.00	.00	51,500.00
910-14334	104,300.00	.00	.00	104,300.00
910-14335	97,209.37	(2,187.76)	(6,519.83)	90,689.54
910-14337	2,743.67	(269.89)	(1,340.51)	1,403.16
910-14345	120,457.54	.00	(4,464.10)	115,993.44
910-14346	13,028.02	(248.46)	(1,234.08)	11,793.94
910-14347	72,751.33	(2,614.12)	(12,984.05)	59,767.28
910-14348	52,453.61	(465.09)	(2,310.04)	50,143.57
910-14349	34,600.00	.00	.00	34,600.00
910-14350	8,220.00	.00	.00	8,220.00
910-14351	10,203.84	.00	.00	10,203.84
910-14353	18,420.02	.00	.00	18,420.02
910-14356	8,062.00	.00	.00	8,062.00
910-14359	10,818.00	.00	.00	10,818.00
910-14361	11,000.90	.00	.00	11,000.90
910-14363	11,000.00	.00	.00	11,000.00
910-14366	12,504.15	.00	.00	12,504.15
910-14368	15,517.48	.00	.00	15,517.48
910-14375	18,422.00	.00	.00	18,422.00
910-14378	34,448.00	.00	.00	34,448.00
910-14379	12,630.00	.00	.00	12,630.00
910-14381	7,205.00	.00	.00	7,205.00
910-14384	37,795.00	.00	.00	37,795.00
910-14387	25,530.00	.00	.00	25,530.00
910-14391	14,671.00	.00	.00	14,671.00
910-14392	102,510.00	.00	.00	102,510.00
910-14393	102,510.00	.00	.00	102,510.00
910-14394	42,000.00	.00	.00	42,000.00
910-14395	102,000.00	.00	.00	102,000.00
910-14396	100,000.00	.00	2,000.00	102,000.00
910-14397	27,500.00	.00	.00	27,500.00
910-14398	102,000.00	.00	.00	102,000.00
910-14399	87,984.00	.00	.00	87,984.00
910-14400	.00	.00	102,510.00	102,510.00
910-14401	.00	.00	102,510.00	102,510.00
910-14402	.00	.00	102,510.00	102,510.00
910-14403	.00	.00	102,000.00	102,000.00
910-14404	.00	10,000.00	10,000.00	10,000.00
910-14554	750,000.00	.00	.00	750,000.00
910-15521	275,171.53	.00	.00	275,171.53

CITY OF WHITEWATER
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2015

CDA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
900-48100-56 INTEREST INCOME	5.07	39.27	50.00	10.73	78.5
900-48115-56 RESERVE LICENSE FEE	10,000.00	20,000.00	.00	(20,000.00)	.0
TOTAL MISCELLANEOUS REVENUE	10,005.07	20,039.27	50.00	(19,989.27)	40078.5
<u>OTHER FINANCING SOURCES</u>					
900-49263-56 TRANSFER-TID #6-ADMINISTRATION	.00	.00	25,000.00	25,000.00	.0
900-49264-56 TRANSFER-FD 910-CDA PROGRAMS	.00	.00	65,103.00	65,103.00	.0
900-49290-56 CITY TRANSFER INCOME	40,000.00	40,000.00	87,303.00	47,303.00	45.8
TOTAL OTHER FINANCING SOURCES	40,000.00	40,000.00	177,406.00	137,406.00	22.6
TOTAL FUND REVENUE	50,005.07	60,039.27	177,456.00	117,416.73	33.8

CITY OF WHITEWATER
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2015

CDA FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA</u>					
900-56500-115 INTERNSHIP PROGRAM--UWW	.00	142.50	39,520.00	39,377.50	.4
900-56500-151 FRINGE BENEFITS	.00	11.25	12,436.00	12,424.75	.1
900-56500-211 CONSULTANT FEES	8,079.28	32,986.86	86,500.00	53,513.14	38.1
900-56500-212 LEGAL SERVICES	4,044.00	6,673.84	4,500.00	(2,173.84)	148.3
900-56500-219 AUDIT FEES	675.00	675.00	750.00	75.00	90.0
900-56500-223 MARKETING	.00	4,981.68	20,000.00	15,018.32	24.9
900-56500-224 COUNTY/REGIONAL ECON DEV	.00	4,544.00	6,250.00	1,706.00	72.7
900-56500-310 OFFICE SUPPLIES	30.61	274.32	750.00	475.68	36.6
900-56500-311 POSTAGE	43.13	243.77	250.00	6.23	97.5
900-56500-320 DUES	.00	.00	300.00	300.00	.0
900-56500-321 SUBSCRIPTIONS & BOOKS	.00	.00	200.00	200.00	.0
900-56500-325 PUBLIC EDUCATION	445.00	445.00	.00	(445.00)	.0
900-56500-330 TRAVEL EXPENSE	.00	77.28	500.00	422.72	15.5
900-56500-341 MISC EXPENSE	.00	415.18	500.00	84.82	83.0
900-56500-345 REIMBURSE-RESERVE LICENSE FEE	10,000.00	10,000.00	.00	(10,000.00)	.0
900-56500-650 TRANSFER-GENERAL FUND	.00	.00	5,000.00	5,000.00	.0
TOTAL CDA	23,317.02	61,470.68	177,456.00	115,985.32	34.6
TOTAL FUND EXPENDITURES	23,317.02	61,470.68	177,456.00	115,985.32	34.6
NET REVENUE OVER EXPENDITURES	26,688.05	(1,431.41)	.00	1,431.41	.0

**CITY OF WHITEWATER
BALANCE SHEET
MAY 31, 2015**

CDA FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
900-11100 CASH	(7,007.96)	26,753.25	37,147.28	30,139.32
900-11200 GENERAL CHECKING-1ST-100-722	8,291.28	.79	10,004.28	18,295.56
900-11300 INVESTMENTS	25,157.98	4.28	34.99	25,192.97
900-15100 DUE FROM GENERAL FUND	.00	(70.27)	.00	.00
900-15207 DUE FROM FUND 910	45,000.00	.00	(45,000.00)	.00
900-15402 DUE FROM TID #6-FUND 446	12,500.00	.00	(12,500.00)	.00
900-18400 OFFICE EQUIPMENT	6,990.00	.00	.00	6,990.00
TOTAL ASSETS	90,931.30	26,688.05	(10,313.45)	80,617.85
<u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
900-21100 VOUCHERS PAYABLE	8,882.04	.00	(8,882.04)	.00
900-22000 ACCUM DEPR - EQUIPMENT	6,042.36	.00	.00	6,042.36
TOTAL LIABILITIES	14,924.40	.00	(8,882.04)	6,042.36
<u>FUND EQUITY</u>				
900-34300 PROPRIETARY CAPITAL	76,006.90	.00	.00	76,006.90
UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	.00	26,688.05	(1,431.41)	(1,431.41)
BALANCE - CURRENT DATE	.00	26,688.05	(1,431.41)	(1,431.41)
TOTAL FUND EQUITY	76,006.90	26,688.05	(1,431.41)	74,575.49
TOTAL LIABILITIES AND EQUITY	90,931.30	26,688.05	(10,313.45)	80,617.85

CITY OF WHITEWATER
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2015

CDA PROGRAMS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
910-48101-00	INTEREST INCOME-BUSINESS DEV	4.88	15,299.63	.00 (15,299.63)	.0
910-48102-00	INTEREST INCOME-ECONOMIC DEV	7.19	1,586.65	.00 (1,586.65)	.0
910-48103-00	INTEREST INCOME-FACADE	13.94	213.43	.00 (213.43)	.0
910-48104-00	INTEREST INCOME-HOUSING	1.40	6.70	.00 (6.70)	.0
910-48105-00	INTEREST INCOME-ED DEV	.71	2.90	.00 (2.90)	.0
910-48106-00	INTEREST INCOME-MORAINNE VIEW	.13	1.38	.00 (1.38)	.0
910-48108-00	INTEREST INCOME-SEED FUND	45.89	97.82	.00 (97.82)	.0
910-48615-00	LOAN INT-SWEETSPOT-\$41,350	116.19	721.97	.00 (721.97)	.0
910-48616-00	INT-SLIPSTREAM-\$105,500-LOAN	.00	1,025.00	.00 (1,025.00)	.0
910-48645-00	LOAN INTEREST-LEARNING DEPOT	.00	754.37	.00 (754.37)	.0
910-48653-00	LOAN INT-RR WALTON-15K-HOTEL	6.36	40.74	.00 (40.74)	.0
910-48654-00	INT-LOC-SLIPSTREAM	.00	1,318.67	.00 (1,318.67)	.0
910-48658-00	LOAN INT-.960 E. MILWAUKEE LLC	.00	1,187.94	.00 (1,187.94)	.0
910-48663-00	LOAN INT-BLACK SHEEP-1/20/12	40.14	208.92	.00 (208.92)	.0
910-48664-00	LOAN INT-DR PLASTICS-2/27/12	207.94	1,126.25	.00 (1,126.25)	.0
910-48665-00	LOAN INT-BIKEWISE-\$62,600-4%	168.70	858.91	.00 (858.91)	.0
910-48667-00	LOAN INT-IBUTTONLINK	615.54	1,890.07	.00 (1,890.07)	.0
910-48679-00	THERMODATA-INT-100K LOAN	341.89	4,444.59	.00 (4,444.59)	.0
910-48680-00	ADMINISTRATION FEE-LOANS	.00	7,000.00	.00 (7,000.00)	.0
	TOTAL MISCELLANEOUS REVENUE	1,570.90	37,785.94	.00 (37,785.94)	.0
<u>OTHER FINANCING SOURCES</u>					
910-49100-00	TRANSFER-CAPITAL CAT FD	200,000.00	400,000.00	.00 (400,000.00)	.0
	TOTAL OTHER FINANCING SOURCES	200,000.00	400,000.00	.00 (400,000.00)	.0
	TOTAL FUND REVENUE	201,570.90	437,785.94	.00 (437,785.94)	.0

CITY OF WHITEWATER
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2015

CDA PROGRAMS FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA PROGRAMS</u>					
910-56500-212 LEGAL/PROFESSIONAL/MARKETING	.00	2,267.00	.00	(2,267.00)	.0
910-56500-402 SPARKS EXPENSES	.00	178.00	.00	(178.00)	.0
910-56500-404 HOUSING LOANS	.00	.25	.00	(.25)	.0
910-56500-450 CAPITAL CATALYST-SEED FD GRTS	.00	10,000.00	.00	(10,000.00)	.0
910-56500-550 TRANS-CAP,CAT-SEED FD-ASSOC BK	.00	200,000.00	.00	(200,000.00)	.0
TOTAL CDA PROGRAMS	.00	212,445.25	.00	(212,445.25)	.0
TOTAL FUND EXPENDITURES	.00	212,445.25	.00	(212,445.25)	.0
NET REVENUE OVER EXPENDITURES	201,570.90	225,340.69	.00	(225,340.69)	.0

**CITY OF WHITEWATER
BALANCE SHEET
MAY 31, 2015**

CDA PROGRAMS FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
910-15531 REAL ESTATE	6,087,994.00	.00	.00	6,087,994.00
TOTAL ASSETS	10,076,153.71	201,570.90	180,340.69	10,256,494.40
 LIABILITIES AND EQUITY				
LIABILITIES				
910-22000 ACCUM DEPREC-BUILDING	487,581.00	.00	.00	487,581.00
910-25103 DUE TO FUND 900	45,000.00	.00 (45,000.00)	.00
TOTAL LIABILITIES	532,581.00	.00 (45,000.00)	487,581.00
 FUND EQUITY				
910-30110 CONTRIBUTED CAPITAL	456,815.37	.00	.00	456,815.37
910-34300 PROPRIETARY CAPITAL	8,449,792.41	.00	.00	8,449,792.41
910-35000 HOUSING LOANS RESERVE	174,316.71	.00	.00	174,316.71
910-35100 ECONOMIC DEV LOANS RESERVE	433,615.17	.00	.00	433,615.17
910-35160 FACADE LOANS RESERVE	29,033.05	.00	.00	29,033.05
UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	.00	201,570.90	225,340.69	225,340.69
BALANCE - CURRENT DATE	.00	201,570.90	225,340.69	225,340.69
TOTAL FUND EQUITY	9,543,572.71	201,570.90	225,340.69	9,768,913.40
TOTAL LIABILITIES AND EQUITY	10,076,153.71	201,570.90	180,340.69	10,256,494.40

CITY OF WHITEWATER
COMMUNITY DEVELOPMENT AUTHORITY
INVESTMENT SCHEDULE

FUND	BANK	ORIG DATE	DUE DATE	TERM	AMOUNT	INT RATE	NUMBER	NOTES
Facade Loan	First Citizens	01/22/2014	07/22/2016	18 months	\$25,000.00	0.60%	3308484	Replaces 3308087
TOTAL					\$25,000.00			

General- Investments- Fund: 900	Associated			Daily rate	\$25,192.97	0.20%		
TOTAL					\$25,192.97			

Business Development	Commercial	02/05/2016	02/04/2016	364 days	\$100,000.00	0.50%	211295	replaces 210918
TOTAL					\$100,000.00			

Economic Development Loan	First Citizens	06/18/2014	12/17/2016	18 months	\$60,000.00	0.55%	3308616	replaces 3308253
Economic Development Loan	First Citizens	10/09/2013	04/09/2015	18 months	\$0.00	0.55%	3308371	CASH IN-\$75 000 TO CHECKING
TOTAL					\$60,000.00			

TOTALS BY FUND
 FUND 900 \$25,192.97
 FUND 910 \$185,000.00
 Total: \$210,192.97