

MEETING NOTICE

Whitewater University Technology Park Board Annual Meeting
8:00 a.m. on Wednesday December 11, 2019
Whitewater University Technology Park Innovation Center
1221 Innovation Drive, Whitewater, WI 53190

AGENDA

1. Call to Order [Watson]
2. Declaration of Conflict of Interest [Watson]
Would any member(s) of the board wish to declare any known conflict of interest with the items presented on today's Tech Park Board Agenda?
3. Old Business [Johnson]
 - I. Tech Park Board
 - i. Research similar Tech Parks/Innovation Center Board structures. [Johnson]
 - ii. Assemble tech park board member bios to identify areas of knowledge and perform gaps analysis. [Johnson]
 - iii. Provide summary of companies in the Innovation Center. [Johnson]
 - iv. Late rent notification process. [Johnson]
 - v. Revisit tech park board governing documents. [Johnson]
 - vi. Review City and UWW MOUs with MOU principals and resubmit with current signatures. [Johnson]
 - vii. Review PILOT status. [Johnson]
 - viii. Innovation Center presentation to City Council December 17. [Johnson]
 - II. Tech Park Development
 - i. Solicit subject matter experts for additional discussions on: [Clapper]
 - ii. TIF/TID updates
 - iii. New Market Tax Credits (NMTC)
 - iv. Economic Opportunity Zones (EOZ's)
 - v. Site Selection Firm/Expert
 - vi. Document and assemble incentive package for distribution to potential Site Selectors and use on Tech Park Site Selectors webpage. [Clapper]
 - vii. Coordinate UW-Whitewater CMU Market Research Project. [Johnson]
 - viii. Report on City/CDA Business/Tech Park inquires and activities. [Clapper]

4. New Business
 - I. Approval of October 16, 2019 Meeting Minutes [Watson]
 - II. Review/Acceptance of November Financial Report [Watson]
 - III. 2020 Budget Review [Johnson]
 - IV. Review/Acceptance of Director's Report [Watson]
5. Future Agenda Items [All]
6. Meeting Schedule [Watson]

Wednesday, January – If required

Wednesday, February 26, 2020

Wednesday, March – If required

Wednesday, April 29, 2020

Wednesday, May – If required

Wednesday, June 24, 2020

Wednesday, July – If required

Wednesday, August 26, 2020

Wednesday, September – If required

Wednesday, October 28, 2020

Wednesday, November – If required

Wednesday, December 16, 2020

7. Adjournment [Watson]

MINUTES

Whitewater University Technology Park

Board of Directors Meeting

Wednesday, October 16, 2019

Whitewater University Technology Park Innovation Center

1221 Innovation Drive, Whitewater, WI 53190

PRESENT: Dwight Watson, Cameron Clapper, John Chenoweth, Jeff Knight, Richard Moyse, Nate Parrish, Kevin Kaufman, Al Stanek, Mark Johnson

ABSENT: Crystal Singer, Carol Scovotti, Patrick Singer

GUESTS: None

1. **Call to Order:** With a quorum present, Clapper called the meeting to order at 8:00 am.
2. **Declaration of Conflict of Interest:** Clapper inquired if any board members had a conflict of interest to declare with any of the items on the meeting agenda. There were no conflicts of interest declared.
3. **Review/Acceptance of August 21, 2019 Meeting:** Motion to approve August 21, 2019 meeting minutes by Stanek seconded by Chenoweth. The minutes were unanimously approved.
4. **Review/Acceptance of July Financials:** For the period ending September 30, 75% of the budget year has elapsed with 75.3% of budgeted revenue received for a variance of +.3%. For the same period, 70.29% of operating costs have been expensed for a variance of 4.8% under budget. The primary drivers of this are electric service, telecommunications, janitorial service, building maintenance supplies and PILOT. The full \$92,500 PILOT Payment was transferred in July. Knight motioned to approve the September financials as presented seconded by Kaufman. The financials were unanimously approved.
5. **Director's Report:** Moyse motioned to approve director's report by seconded by Chenoweth. The Director's Report was unanimously approved.
6. **Conference Room 105 Technology Upgrades:** After review of technology with Tim Nobling it was decided that we would look at re-programming the current controller, replacing the failed screens and possibly identify a brighter projector. Tim also note that the very best and cost effective measure would be to cut the ambient light into the room. Each of these items are being pursued.
7. **Debrief of Impact Seven Presentation:** It was discussed and agreed that this activity should be taken outside of the Tech Park Board and moved to the CDA and City economic development activities with representation from local entities with support from the Tech Park Board as needed.

- 8. Innovation Center/Tech Park Development Update:** Foyers, Conference Room 202 and Conference Room 105 wallpaper removed and painted. Waiting on feedback from CMU. As information is submitted from CMU it will be brought back to the Board for review and discussion on next actions.
- 9. Follow-up Items from Last Agenda:** MOU verbiage for grounds keeping responsibility? City/CDA MOU Par. 2.07 states that "...the Board shall manage all aspects of maintenance ... including landscaping and lawn care."
- 10. Future Agenda Items:** Stanek recommended that recommended adding "Old Business" to agenda to follow up on items before conducting regular and new business. Chenoweth recommended adding key dates to the Directors Report so that the board knows what's coming up that needs to be addressed such as Budget, PILOT Sunset Date, MOU Dates, consideration for large maintenance items such as technology, carpet replacement, roof replacement, etc...
- 11. Meeting Schedule:** The next meeting is scheduled for Wednesday December 11, 2019.
- 12. Meeting Adjourned:** Stanek motioned to adjourn the meeting seconded by Moyse. The motion was unanimously approved and the meeting adjourned at am.

Respectfully submitted,

Mark Johnson for John Chenoweth

CITY OF WHITEWATER
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2019

INNOVATION CTR-OPERATIONS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET AMOUNT | VARIANCE | % OF BUDGET | |
|--------------------------------|--------------------------------------|------------------|-------------------|-------------------|------------------|-------------|
| <u>MISCELLANEOUS REVENUE</u> | | | | | | |
| 920-48410-56 | INT. INCOME--DROULLARD MEM | .00 | 157.85 | 56.00 (| 101.85) | 281.9 |
| 920-48500-56 | DONATIONS-BENEVITY IMPACT FD | .00 | 25.00 | .00 (| 25.00) | .0 |
| 920-48620-56 | FACILITY RENTAL REVENUE | .00 | 1,081.40 | 600.00 (| 481.40) | 180.2 |
| 920-48621-56 | RENT - FUTURE CLIENTS | .00 | .00 | 2,546.00 | 2,546.00 | .0 |
| 920-48625-56 | RENT-SAFEPRO TECH | 100.00 | 1,100.00 | .00 (| 1,100.00) | .0 |
| 920-48627-56 | RENT-REPLIPART LLC | .00 | 600.00 | 1,800.00 | 1,200.00 | 33.3 |
| 920-48630-56 | RENT-TESCH GLOBAL | 300.00 | 3,300.00 | 600.00 (| 2,700.00) | 550.0 |
| 920-48631-56 | RENT-CESA #2 | 7,000.00 | 77,000.00 | 84,000.00 | 7,000.00 | 91.7 |
| 920-48632-56 | RENT-JEDI | 944.00 | 10,384.00 | 11,328.00 | 944.00 | 91.7 |
| 920-48633-56 | RENT-BLACKTHORNE CAPITAL LLC | 1,945.00 | 25,175.00 | 34,680.00 | 9,505.00 | 72.6 |
| 920-48636-56 | RENT-I-BUTTON | 3,574.83 | 39,323.13 | 41,975.00 | 2,651.87 | 93.7 |
| 920-48639-56 | RENT-MEEPER | 150.00 | 1,250.00 | .00 (| 1,250.00) | .0 |
| 920-48640-56 | RENT-REIMER SYSTEMS | 150.00 | 1,650.00 | 900.00 (| 750.00) | 183.3 |
| 920-48642-56 | RENT-RECREATIONAL RENTALZ | 150.00 | 1,582.00 | .00 (| 1,582.00) | .0 |
| 920-48643-56 | RENT-SLIPSTREAM-UWW | .00 | .00 | 1,800.00 | 1,800.00 | .0 |
| 920-48644-56 | RENT-EXTENDED CARE | 150.00 | 1,650.00 | 1,200.00 (| 450.00) | 137.5 |
| 920-48646-56 | RENT-CROWDS.IO-UWW | 150.00 | 1,650.00 | 900.00 (| 750.00) | 183.3 |
| 920-48649-56 | RENT-DE GRAFF & ASSOCIATES | 150.00 | 1,650.00 | 1,800.00 | 150.00 | 91.7 |
| 920-48652-56 | RENT-AZ TECH/GAVITO | 150.00 | 1,650.00 | .00 (| 1,650.00) | .0 |
| 920-48653-56 | RENT-SCANALYTICS | 150.00 | 1,650.00 | 900.00 (| 750.00) | 183.3 |
| 920-48654-56 | RENT- FINE FOOD CULTURE | 100.00 | 1,100.00 | 1,200.00 | 100.00 | 91.7 |
| 920-48655-56 | RENT- EARL T HUMPHREY | 100.00 | 1,100.00 | 1,200.00 | 100.00 | 91.7 |
| 920-48658-56 | RENT- POLCO/NICK MASTRONARDI | .00 | .00 | 1,800.00 | 1,800.00 | .0 |
| 920-48661-56 | RENT-BLUE LINE BATTERIES | 825.00 | 15,675.00 | 19,800.00 | 4,125.00 | 79.2 |
| 920-48662-56 | RENT-KALIBER IMAGING | .00 | 400.00 | .00 (| 400.00) | .0 |
| 920-48663-56 | RENT-ITOPIA SOFTWARE | 150.00 | 300.00 | 525.00 | 225.00 | 57.1 |
| 920-48664-56 | RENT-GENEVA SUPPLY | 645.00 | 9,675.00 | 7,740.00 (| 1,935.00) | 125.0 |
| 920-48665-56 | RENT-LAKEHOUSELIFESTYLE.COM | 100.00 | 1,100.00 | 1,200.00 | 100.00 | 91.7 |
| 920-48669-56 | RENT-IBUTTONLINK LAB | .00 | 1,125.00 | 4,500.00 | 3,375.00 | 25.0 |
| 920-48670-56 | RENT-CLASSMUNITY | .00 | 900.00 | 600.00 (| 300.00) | 150.0 |
| 920-48672-56 | RENT-IRON FORGE DEVEL LLC | 150.00 | 1,650.00 | 1,800.00 | 150.00 | 91.7 |
| 920-48673-56 | RENT-KREATIVE SOLUTIONS | 150.00 | 1,650.00 | 1,800.00 | 150.00 | 91.7 |
| 920-48674-56 | RENT-WHITEWATER GROCERY COOP | 460.00 | 5,020.00 | 5,400.00 | 380.00 | 93.0 |
| | TOTAL MISCELLANEOUS REVENUE | 17,743.83 | 210,573.38 | 232,650.00 | 22,076.62 | 90.5 |
| <u>OTHER FINANCING SOURCES</u> | | | | | | |
| 920-49200-56 | IN-KIND CITY / INSURANCE | .00 | .00 | 5,618.00 | 5,618.00 | .0 |
| 920-49202-56 | IN-KIND CITY / FINANCE/ADMIN | 1,063.00 | 11,693.00 | 12,756.00 | 1,063.00 | 91.7 |
| 920-49205-56 | IN-KIND CITY / GROUNDS-DPW | 1,063.00 | 11,693.00 | 12,756.00 | 1,063.00 | 91.7 |
| 920-49215-56 | IN-KIND CITY / BUILDING MAINT | 1,063.00 | 11,693.00 | 12,756.00 | 1,063.00 | 91.7 |
| 920-49305-56 | TRANSFER FROM FUND 100 | .00 | 27,680.00 | 27,680.00 | .00 | 100.0 |
| 920-49410-56 | IN-KIND UNIV / MANAGER SUPPORT | 17,638.62 | 297,541.62 | 360,399.00 | 62,857.38 | 82.6 |
| | TOTAL OTHER FINANCING SOURCES | 20,827.62 | 360,300.62 | 431,965.00 | 71,664.38 | 83.4 |

CITY OF WHITEWATER
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2019

INNOVATION CTR-OPERATIONS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET AMOUNT | VARIANCE | % OF BUDGET |
|--------------------|------------------|------------|------------------|-----------|----------------|
| TOTAL FUND REVENUE | 38,571.45 | 570,874.00 | 664,615.00 | 93,741.00 | 85.9 |

CITY OF WHITEWATER
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2019

INNOVATION CTR-OPERATIONS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET AMOUNT | VARIANCE | % OF BUDGET |
|--------------------------------------|------------------|-------------------|-------------------|---------------------|-------------|
| <u>INNOVATION CENTER</u> | | | | | |
| 920-56500-215 | .00 | 1,078.75 | 500.00 | (578.75) | 215.8 |
| 920-56500-221 | 573.49 | 5,258.11 | 6,600.00 | 1,341.89 | 79.7 |
| 920-56500-222 | 5,439.49 | 55,515.06 | 62,000.00 | 6,484.94 | 89.5 |
| 920-56500-225 | 221.68 | 2,139.98 | 9,080.00 | 6,940.02 | 23.6 |
| 920-56500-226 | 138.98 | 1,392.82 | 1,500.00 | 107.18 | 92.9 |
| 920-56500-243 | .00 | 4,592.52 | 4,200.00 | (392.52) | 109.4 |
| 920-56500-245 | 124.00 | 8,977.02 | 10,000.00 | 1,022.98 | 89.8 |
| 920-56500-246 | 1,377.00 | 11,793.00 | 18,000.00 | 6,207.00 | 65.5 |
| 920-56500-250 | 1,483.74 | 8,172.11 | 16,000.00 | 7,827.89 | 51.1 |
| 920-56500-294 | .00 | 19,710.00 | 8,000.00 | (11,710.00) | 246.4 |
| 920-56500-310 | 20.00 | 1,775.69 | 500.00 | (1,275.69) | 355.1 |
| 920-56500-311 | .00 | 78.42 | 250.00 | 171.58 | 31.4 |
| 920-56500-323 | 230.00 | 14,250.96 | 14,000.00 | (250.96) | 101.8 |
| 920-56500-330 | .00 | 359.66 | .00 | (359.66) | .0 |
| 920-56500-341 | 345.83 | 468.25 | 500.00 | 31.75 | 93.7 |
| 920-56500-500 | .00 | .00 | 5,618.00 | 5,618.00 | .0 |
| 920-56500-502 | 1,063.00 | 11,693.00 | 12,756.00 | 1,063.00 | 91.7 |
| 920-56500-505 | 1,063.00 | 11,693.00 | 12,756.00 | 1,063.00 | 91.7 |
| 920-56500-515 | 1,063.00 | 11,693.00 | 12,756.00 | 1,063.00 | 91.7 |
| 920-56500-520 | 17,638.62 | 297,541.62 | 360,399.00 | 62,857.38 | 82.6 |
| 920-56500-650 | .00 | 92,500.00 | 92,500.00 | .00 | 100.0 |
| 920-56500-660 | .00 | .00 | 11,700.00 | 11,700.00 | .0 |
| 920-56500-820 | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| TOTAL INNOVATION CENTER | 30,781.83 | 560,682.97 | 664,615.00 | 103,932.03 | 84.4 |
| TOTAL FUND EXPENDITURES | 30,781.83 | 560,682.97 | 664,615.00 | 103,932.03 | 84.4 |
| NET REVENUE OVER EXPENDITURES | 7,789.62 | 10,191.03 | .00 | (10,191.03) | .0 |

CLIENTS/TENANTS



Blackthorne Capital Management - Located in the University of Wisconsin-Whitewater's Innovation Center, Blackthorne Capital Management is a proprietary trading and trading software design firm. Blackthorne as an innovative financial management company focused on research and development. Blackthorne's mission is to develop cutting-edge financial applications that are analytically powerful and intuitive to use. Blackthorne consists of three teams: analytics to research the markets, systems to engineer the tools, and capital to create opportunity.



Blue Line Battery – Blue Line Battery is an **engineering-driven** technology company that designs and manufactures lithium-ion power systems for a variety of market applications including; industrial, stationary, small electric vehicle and solar. We are **solutions-oriented** and pride ourselves on our ability to solve problems in an innovative way. Because we are **customer-focused**, we strive to provide support in a professional and friendly manner to mitigate the hassles associated with switching to a new technology.

Cooperative Educational Service Agency (CESA #2) - The agency provides students, parents and staff with the resources needed for an exceptional education.



CESA 2 - The Cooperative Educational Service Agency 2 (CESA) provides services and support to its 74 member school districts throughout Dane, Green, Jefferson, Kenosha, Racine, Rock and Walworth counties in southern Wisconsin. Working in partnership with school districts, universities and businesses, CESA 2 strives to be a leader of educational leaders.

Codified.AI – Founder Scot Inscore is developing a Data Analytics Company. Stay tuned for further developments.



Geneva Supply - Geneva Supply is your 360° solution to building a brand strategy and powerful supply chain for Amazon and other E-Commerce platforms.



iButtonLink - iButtonLink designs and manufactures sensor networks for the global community. The company specializes in sensor solutions, and can provide custom products, as well as standard brands, for 1-Wire® and Inter-Integrated Circuit (I2C) protocols. All iButtonLink products are designed and assembled in the Whitewater, Wisconsin facility in the United States to ensure quality and performance to customer specifications. International distributors in the United Kingdom, Italy, Australia, and Germany guarantee timely delivery.



Ideawake - Idea Management, Simplified. Ideawake taps into stakeholder intelligence to automatically identify the 5% of ideas that drive 95% of business results and efficiently solicits, evaluates and implements new ideas from inside and outside organizational boundaries.



IIB Consulting – International Interdisciplinary Consulting Services: HR management solutions specializing in IT professionals. We are a group of experienced Business Consultants specializing in HR, IT Staffing. We are able to provide a wide spectrum of consulting services, focused mainly on providing HR administration services, staffing and business solutions. These services can be tailored according to each client’s specific needs. IT Consulting, International Business Law and Financial Accounting.



Innovatrium - We help complex, process-driven companies develop their own innovation growth engines, enabling them to work with speed, flexibility, and creativity.



Iron Forge - We build the finest software, period.
At Iron Forge precision, excellence, and loyalty are not just words. They embody who we are. We build software that stands the test of time.



Jefferson-Eastern Dane Interactive - JEDI Virtual School is a not-for-profit charter school that works collaboratively with districts to provide a variety of online learning opportunities to elementary, middle and high school students in Wisconsin.



Kreative Solutions - Kreative Solutions can be your all-in-one branding and marketing solution. Some clients have a business idea and need Kreative Solutions to take them through the logo design and branding process, through the website design and content creation process, and ultimately set-up an integrated marketing strategy online or offline.



LONGWALK
MEDIA

Long Walk Media - LongWalk Media specializes in video production, having produced content for all sorts of organizations, businesses and studios. Our team will coordinate your production every step of the way from script development to post production and publishing. Our award-winning editors utilize the latest editing software and equipment, guaranteeing you get the highest quality product possible.



Meepers Technology - Meepers robotics hit on all four pillars of STEM and grow with your child from from grades K-12. As an education product, we provide STEM Lessons that ensures engagement and meets all of the standards.



Recreation Rentalz - Streamline Your Rental Operation. From snowmobiles to kayaks, Recreation Rentalz is your businesses mobile rental assistant. Our software will streamline your entire rental operation, saving you time and money. Schedule a Free demo today and see how Recreation Rentalz can take your business to the next level.



Riemer Systems: Riemer Systems is a manufacturer on the forefront of medication security and medication management. Our mission at the start in the year 2000 was simple – provide a quality, secure, and keyless medication lock box at an affordable price.



Scanalytics Inc.[™]

Scanalytics: Scanalytics is among the top 10 fastest growing “Internet of Things” companies, measuring human behavior insights through intelligent floor sensors and a device-agnostic predictive analytics platform. The advanced algorithms translate consumer foot traffic into actionable data for real-time and historical access to the evolving trends in physical spaces. Using the floor sensor technology, businesses capture and analyze occupancy, traffic patterns and engagement times to increase conversions and improve ROI for their locations. With over 80 million impressions to date, Scanalytics has deployed SoleSensors across North America, Europe, Southeast Asia and Australia.



Slipstream, LLC/GoStrive: A local approach to community and adventure. We have created a powerful location-based mobile app that is engaging and interactive. Given our love for communities we work closely with local governments, tourism, historical societies, restaurants, events, universities, Main Street programs and Parade of Homes.



Tesch Global: As a solutions driven company it is our mission to deploy our nimble, grounded and global team on your most difficult software development and complex data challenges; empowering your business to innovate, adapt and scale.



UW-W Launch Pad: A premier university startup accelerator. Our mission is to educate, inspire and accelerate entrepreneurial growth for University of Wisconsin-Whitewater students.



UW-W Software Engineering Enterprise Knowledge (SEEK) Center:



Whitewater Grocery Cooperative: This community-owned store will offer national and generic brands as well as local and organic foods. More than that, our store will be a place to gather with neighbors and nourish our community. We plan to work with sustainable practices when it comes to people, the planet, and the profit of the store and offer quality customer service to foster an environment that welcomes everyone.

Affiliate Clients



Earl Humphrey: Earl Humphrey is a SCORE Volunteer and avid supporter of the Whitewater University Innovation Center. Earl supports the Innovation Center through his Affiliate Membership and regularly refers clients to the Whitewater Incubation Program. Blue Line Battery and SafePro Technologies



Extended Care Professional: Assisted living software solutions. Extended Care Professional's (ECP) eMAR pharmacy interface securely and accurately updates resident med details. Staff enjoy a simple, intuitive interface to improve documenting and charting med pass. Record vitals, ask questions and document follow-ups with our patent-pending Rules Engine. Easily access, audit and review history and output reports. ECP's built-in resident assessment helps determine care levels and task schedules. Document cares, record vitals, monitor as-needed cares. Customize ECP EHR format to match your current paper recording method. Easily justify and review resident records with history and analysis at your fingertips.



Fine Food Culture: The Black Sheep is delicious and unique! We are the black sheep of local restaurants, doing things just a bit differently than the rest. You can expect a variety of unique, high quality entrees on our menu on any given night. Our menu and specials are updated regularly to incorporate fresh, in-season, local foods presented in a deliciously new way. We keep the menu small because we care deeply about the freshness and quality of our food. Our menu changes based on the season and the availability of foods at their peak freshness. And our sauces are amazing; just ask our customers! We are a part of this local community, so we strive to source our meats, cheese, vegetables, and wine locally whenever we can! We focus on fresh, unique, fine dining and a great selection of wine and micro brews.



ITopia Software, LLC: ITopia Software is developing a social media platform intended to eliminate censorship.



Lakehouselifestyle.com: Lakehouse Lifestyle has a huge range of unique products, ideal for decorating your lake house or for a special lake gift for that hard to buy for person in your life. We are the largest online source for custom and personalized lake decor items, including wood nautical charts, lake shirts and towels, vintage signs and more. We've lived at the lake for more than 30 years and we love the lake just as much as you do.



SafePro Technologies: SafePro Technologies was founded in 2017 with the goal of developing new innovative products to bring public safety into the 21st century. We are dedicated to finding and developing technical solutions which protect the lives of people in our community as well as those in the public sector workforce who serve to protect us.

**CITY OF WHITEWATER
BALANCE SHEET
NOVEMBER 30, 2019**

INNOVATION CTR-OPERATIONS

| | | BEGINNING BALANCE | ACTUAL THIS MONTH | ACTUAL THIS YEAR | ENDING BALANCE |
|---------------------------------|------------------------------|----------------------|----------------------|---------------------|-------------------|
| <u>ASSETS</u> | | | | | |
| 920-11100 | CASH | 62,908.41 | (8,009.21) | 1,890.44 | 64,798.85 |
| 920-11300 | INVESTMENTS-ASSOC-DROULLARD | 8,000.13 | .00 | 157.85 | 8,157.98 |
| 920-13180 | A/R-FACILITY RENTAL | .00 | 15,798.83 | .00 | .00 |
| TOTAL ASSETS | | 70,908.54 | 7,789.62 | 2,048.29 | 72,956.83 |
| <u>LIABILITIES AND EQUITY</u> | | | | | |
| <u>LIABILITIES</u> | | | | | |
| 920-21100 | ACCOUNTS PAYABLE | 8,142.74 | .00 | (8,142.74) | .00 |
| TOTAL LIABILITIES | | 8,142.74 | .00 | (8,142.74) | .00 |
| <u>FUND EQUITY</u> | | | | | |
| 920-34100 | ASSIGNED FB-MAINT SINKING FD | 6,000.00 | .00 | .00 | 6,000.00 |
| 920-34300 | FUND BALANCE | 56,765.80 | .00 | .00 | 56,765.80 |
| UNAPPROPRIATED FUND BALANCE: | | | | | |
| REVENUE OVER EXPENDITURES - YTD | | .00 | 7,789.62 | 10,191.03 | 10,191.03 |
| BALANCE - CURRENT DATE | | .00 | 7,789.62 | 10,191.03 | 10,191.03 |
| TOTAL FUND EQUITY | | 62,765.80 | 7,789.62 | 10,191.03 | 72,956.83 |
| TOTAL LIABILITIES AND EQUITY | | 70,908.54 | 7,789.62 | 2,048.29 | 72,956.83 |